

**ASX  
Shareholders  
Report**

*Enquiries regarding this report  
and company business may  
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*Red 5 Limited is a publicly listed  
company on the ASX-ticker  
symbol RED.*

**SIANA GOLD PROJECT  
-AWARD OF FPIC COMPLIANCE CERTIFICATE**

**Siana JV partners, JCG Resources and Red 5,  
have been awarded the first Compliance Certificate  
issued by the National Commission of Indigenous  
Peoples to a mining company in the Philippines.**

The Office of the President, NCIP, has formally issued at the request of the Mines and Geosciences Bureau, Surigao City, a Compliance Certificate to the Siana JV partners following satisfactory completion of the procedure and process requirements under Free and Prior Informed Consent (FPIC) legislation.

This follows the signing of an earlier Memorandum of Understanding with the NCIP and local Indigenous People over a portion of land in the south-east of the MPSA, in itself a first within the Philippines.

The Compliance Certificate identifies the basis, expectations and social responsibilities (employment, education and health) during exploration, mine development and operating phases.

**Award of the Compliance Certificate is an important  
milestone in the Company objective to advance  
Siana development feasibility during 2004.**

**Nicholas Smith  
Chairman  
13 February 2004**