



ASX Shareholders Report

Inquiries regarding this announcement and company business may be directed to:

Greg Edwards
Managing Director

or

Lance Govey
Exploration Director

Level 1
43 Ventnor Avenue
West Perth 6005
Western Australia
Tel: (+61) 8 9322 4455
Fax: (+61) 8 9481 5950

Web: www.red5limited.com

Investor Inquiries:
info@red5limited.com

Red 5 Limited is a publicly listed company on the ASX-ticker symbol RED.

SIANA GOLD PROJECT –

LATEST RESULTS PROVIDE CONTINUED EVIDENCE FOR RESOURCE UPGRADE

Results for three recent diamond holes include intersections of 38 metres at 5.3 g/t (32m true width, 130m below surface-SMDD34), 22 metres at 2.7 g/t (18m true width, 150m below surface-SMDD39) and 54 metres at 4.5 g/t (47m true width, 130m below surface-SMDD41).

The holes are located on lines spaced at 40 metre intervals in the central portion of the Siana Resource with the intersections recorded between 30 to 50 metres vertically below the existing pit floor.

The results are of particular importance as this area of the Resource would potentially constitute initial mill feed to a new operation.

In addition, each of the holes intersected a number of prospective mineralised lodes in the Eastern basalt sequence (3m at 15.1g/t and 7m at 5.6g/t in SMDD34, 4m at 4.1g/t and 4m at 4.5g/t in SMDD39, 5m at 7.4g/t and 6m at 13.1g/t in SMDD41). Up-dip extensions of these lodes have potential to increase the Resource inventory.

The second hole at the Madja copper-gold porphyry target has passed 400 metres of a planned depth of approximately 500 metres. Drilling continues in highly fractured ground similar to that experienced in the first hole.

The drill programmes and previously announced scoping study are proceeding to plan. Exploration diamond drilling at Crackerjack along the Boyongan Corridor is scheduled to follow completion of the initial Resource upgrade programme.

Greg Edwards
Managing Director

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