ASX REPORT TO SHAREHOLDERS

27 February 2012

Red5Limited

is a publicly listed company on the ASX

- ticker symbol RED

The Board strategy is to focus on the development of Siana.

Inquiries regarding this report and company business may be directed to:

Greg Edwards

Managing Director (office) +63 3 807 2790 (mob) +61 408 370 582, or

Colin G. Jackson

Chairman (office) +61 8 9322 4455 (mob) +61 407 718 372

Investor Inquiries: info@red5limited.com

Address & Registered Office: Level 2, 35 Ventnor Avenue West Perth 6005 Western Australia Tel: **(+61)** 8 9322 4455

Fax: (+61) 8 9481 5950 Web: www.red5limited.com

Siana gold mine

The Red5 Board and management regrets to advise of an accidental death on the mine lease at the Siana gold mine, in the Philippines.

The deceased was an employee of Delta Earthmoving Inc., the earthmoving contractors at the mine and was employed by Delta as a mine pit worker during the night shift.

Preliminary investigations by the Company and the authorities indicate 'death by misadventure'. The deceased was not at his assigned work area and the incident is not related to the mine pit operations.

The Red5 Board and management extends their sincere condolences and support to the family and friends of the deceased.

Greg Edwards

Managing Director