

26 March 2018

Darlot Mill Update – Full Processing Operations Resumed

Throughput Rates of 100-110tph Achieved Following Successful Restart of Mill-1

Further to its announcement on 20 March 2018, Red 5 Limited (ASX: RED – “Red 5” or “the Company”) advises that full production has resumed at the Darlot Gold Mine following the temporary interruption whilst issues with Mill-1 were rectified, as outlined in the Company’s ASX announcements of 13 March 2018 and 20 March 2018.

Mill-1 was successfully restarted on Thursday, 22 March 2018 and has operated continuously for the past three days, allowing the process plant to return to throughput rates of 100-110 tonnes per hour, which is in excess of 0.9Mtpa. Gold recoveries remain in line with expectations.

The Company’s forecast gold production for the March 2018 Quarter remains at 12,000-15,000oz and annual production guidance of 85,000-95,000oz for the 2018 calendar year also remains unchanged.

Underground mining at Darlot is continuing to perform in line with expectations with a total run-of-mine (ROM) stockpile of 47,000 tonnes at a grade of 3.7g/t Au, including 10,000 tonnes stockpiled at the satellite King of the Hills mining operation, where underground development and mining is proceeding on schedule.

ENDS

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Red 5 Limited

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ASX: **RED**

Shares on issue: **1,241M**

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