

3 February 2017

Philippine DENR Press Conference

Red 5 Limited (ASX: RED) advises that at a press conference held in Manila yesterday, the Secretary of the Philippines Department of Environment and Natural Resources (DENR) announced the outcome of the audit conducted by the DENR on mining operations in the Philippines to determine compliance with Philippine regulatory requirements.

At the press conference, the DENR Secretary stated that the operator of the Siana Gold Project, Greenstone Resources Corporation (Red 5's Philippine affiliated company), had passed the DENR audit.

ENDS

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About Red 5 Limited

Red 5 Limited (ASX: RED) through its associated Philippine company Greenstone Resources Corporation is a gold producer which operates the Siana Gold Project, located in the established gold mining region of Surigao del Norte in the Philippines. This richly endowed region hosts epithermal gold systems and world-class porphyry copper-gold deposits.

The Siana Gold Project re-commenced operations in January 2015 following the redevelopment of tailings storage capacity and is now focused on steady-state gold production and laying the foundations for the Company's future growth. The Company is focusing on the following key areas to create value for shareholders:

- **Reliable production** – to deliver steady and reliable production at Siana based on achievable targets;
- **Technical strength** – to implement high standards across all aspects of the business, including mining, processing, the management of the Tailings Storage Facility (TSF) and the open pit wall cut-backs; and
- **Growth** – laying the foundations for future growth by implementing long-term mining plans for the future underground mine, and by recommencing exploration activities to grow the resource and reserve inventory and unlock the potential of the Group's highly prospective exploration portfolio.

Red 5 Limited

ABN 73 068 647 610 ASX: **RED** Shares on issue: **762.5M**

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