19.AUG.2005 7:41 ASX PERTH NO.081 P.1/2



MARKET RELEASE

19 August 2005

Red 5 Limited

TRADING HALT

The securities of Red 5 Limited (the "Company") will be placed in preopen at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Tuesday, 23 August 2005 or when the announcement is released to the market.

Security Code:

RED

Marcus Hodge

Senior Companies Adviser

Western Australia, Australia

ABN 73 068 647 610

Telephone: +61 8 9322 4455 Faceimile: +61 8 9481 5950

NO.081

19 August 2005

Mr Marcus Hodge Australian Stock Exchange Limited 2 The Esplanade PERTH WA 6000

BY FACSIMILE: 9221 2020 (1 PAGE)

Dear Marcus

TRADING HALT

Pursuant to ASX Listing Rule 17.1, Red 5 Limited ("Company") requests a trading halt on its securities, effective immediately.

The trading halt is requested pending the release of an announcement by the Company regarding the Siana project in the Philippines.

The trading halt is sought until the earlier of:

- the expiry of the period ending on the commencement of normal trading on the second trading day following the date of this request; or
- the release by the Company of an announcement regarding the Siana project.

The Company is not aware of any reason why the trading halt should not be granted.

Yours faithfully

Company Secretary