

2 May 2024

Silver Lake Resources
Limited

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Board of Directors:

David Quinlivan
Luke Tonkin
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ASX Code: SLR

COMPLETION OF DESPATCH OF SCHEME BOOKLET

Silver Lake Resources Limited (**Silver Lake** or the **Company**) refers to:

- the proposed merger of equals between Silver Lake and Red 5 Limited (“**Red 5**”) by way of a scheme of arrangement, under which Red 5 will acquire 100% of the shares in Silver Lake (“**Scheme**”); and
- its ASX announcement released on Wednesday, 24 April 2024 in relation to the orders made by the Supreme Court of New South Wales (**Court**) that Silver Lake convene a meeting of its shareholders to consider and vote on the Scheme (“**Scheme Meeting**”), and approving the despatch of an explanatory statement providing information about the Scheme together with a notice in respect of the Scheme Meeting (together, the “**Scheme Booklet**”) to Silver Lake shareholders.

Silver Lake is pleased to announce that it has completed despatch of the Scheme Booklet to Silver Lake shareholders.

Silver Lake shareholders who have elected to receive electronic communications from Silver Lake should have received, or will shortly receive, an email containing instructions about how to view and download a copy of the Scheme Booklet, as well as instructions on how to lodge their proxies and voting instructions for the Scheme Meeting online.

Silver Lake shareholders who have elected to receive communications from Silver Lake in hard copy should have received, or will shortly receive, a printed copy of the Scheme Booklet, together with a personalised proxy form and other relevant material for the Scheme Meeting.

All other Silver Lake shareholders should have received, or will shortly receive, a letter together with a personalised proxy form and other relevant material for the Scheme Meeting, with instructions regarding how to view or download a copy of the Scheme Booklet.

Independent Expert’s Report and Silver Lake Board Recommendation

The Scheme Booklet includes a copy of the independent expert’s report in relation to the Scheme, which has been prepared by BDO Corporate Finance (WA) Pty Ltd (“**Independent Expert**”). The Independent Expert has concluded that the Scheme is fair and reasonable to, and in the best interests of, Silver Lake shareholders, in the absence of a superior proposal for Silver Lake. The Independent Expert’s conclusion should be read in context with the full Independent Expert’s report and the Scheme Booklet.

The Silver Lake board continues to unanimously recommend that Silver Lake shareholders vote in favour of the Scheme, in the absence of a superior proposal for Silver Lake and subject to the Independent Expert continuing to conclude that the Scheme is fair and reasonable to, and in the best interests of, Silver Lake shareholders.

Subject to those same qualifications, each member of the Silver Lake board intends to vote all Silver Lake shares held or controlled by them in favour of the Scheme at the Scheme Meeting.

Scheme Meeting

The Scheme Meeting will be held in person at 10:00 am (Perth time) on Friday, 31 May 2024 at Level 6, Brookfield Tower Two, 123 St Georges Terrace, Perth WA 6000.

All registered Silver Lake shareholders as at 5:00 pm (Perth time) on Wednesday, 29 May 2024 will be entitled to vote at the Scheme Meeting.

Eligible Silver Lake shareholders are encouraged to vote either by attending and voting at the Scheme Meeting, or by lodging a proxy vote ahead of the Scheme Meeting. Further details on how to vote are set out in the Scheme Booklet.

Second Court Hearing

If the requisite majorities of Silver Lake shareholders vote in favour of the Scheme at the Scheme Meeting, and all other relevant conditions precedent to the Scheme are satisfied or waived, Silver Lake will apply to the Supreme Court of New South Wales for orders approving the Scheme.

Updated Timetable

Silver Lake wishes to provide an update to the timetable for the Scheme to revise the date on which the new Red 5 shares to be issued on implementation of the Scheme will commence trading on the ASX on a deferred settlement basis. There are no other changes to the timetable. The updated timetable is as follows:

Action	Indicative Date
Latest time and date for receipt of proxy forms for Scheme Meeting	10:00 am (Perth time) Wednesday, 29 May 2024
Time and date for determining eligibility to vote at the Scheme Meeting	5:00 pm (Perth time) Wednesday, 29 May 2024
Scheme Meeting	10:00 am (Perth time) Friday, 31 May 2024
Second Court Date	Thursday, 6 June 2024
Effective Date	Friday, 7 June 2024
New Red 5 shares commence trading on ASX on a deferred settlement basis	Tuesday, 11 June 2024
Record Date	5:00 pm (Perth time) Wednesday, 12 June 2024
Implementation Date	Wednesday, 19 June 2024

All stated dates and times are indicative only. The actual timetable will depend on many factors outside the control of Silver Lake and Red 5, including the Court approval process and the satisfaction or waiver of the conditions precedent to the completion of the Scheme. Any changes to the above timetable will be announced to ASX and will be available under ASX code 'SLR' at www.asx.com.au.

Silver Lake will update Silver Lake shareholders as to any material developments in relation to the Scheme as the timetable progresses.

If you have any questions in relation to the Scheme or the Scheme Meeting, please contact the Silver Lake shareholder information line on 1300 907 699 (within Australia) or +61 1300 907 699 (outside of Australia) between 7:00 am and 5:00 pm (Perth time) Monday to Friday (excluding public holidays), or consult your legal, investment, financial, taxation or other professional adviser.

This announcement was authorised for release to ASX by Silver Lake's board of directors. For more information about Silver Lake and its projects please visit our web site at www.silverlakeresources.com.au.

For further information, please contact:

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