FORM 604

Corporations Act 2001 Section 671B

NOTICE OF CHANGE OF INTERESTS OF SUBSTANTIAL HOLDER

To: Company Name/Scheme RED - Red 5 Limited

ACN/ARSN 068 647 610

1. Details of Substantial Holder(1)

Name Acorn Capital Limited

ACN/ARSN (if applicable) 082 694 531

There was a change in the interests of the

substantial holder on

30/06/2016

The previous notice was given to the company on 16/06/2015

The previous notice was dated 16/06/2015

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of Securities (4)	Previous notice		Present Notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	61,749,072	8.13%	50,863,064	6.68%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure A					

4. Present relevant interests

Particulars of each relevant interests of the substantial holder in voting securities after the change are as follows:

Holder of Relevant Interest	Registered Holder of Securities	Person Entitled to be Registered as Holder (8)	Nature of relevant interest (6)	Class and Number of Securities	Person's Votes
Acom Capital Ltd	BNP Paribas Securities Services Australia Branch	BNP Paribas Securities Services Australia Branch	In its capacity as investment manager for various superannuation funds, institutional investor portfolios and unit trusts has the power to exercise, or control of, a right attached to	4,558,104	4,558,104
Acorn Capital Ltd	JP Morgan Chase Nominees			13,123,293	13,123,293
Acorn Capital Ltd	Citicorp Nominees	Citicorp Nominees	the securities and has the ower to dispose of, or control the exercise of a power to dispose of, the	13,536,021	13,536,021
Acorn Capital Ltd	National Nominees	National Nominees	securities.	19,645,646	19,645,646

5. Changes in Associates

The persons who have become associates (2) of, ceased to be associates, or have change the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Name of Association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
All Relevant Holders	C/O Acorn Capital Limited, Level 12, 90 Collins Street, Melbourne Victoria 3000

Print Name	PAUL PALUMBO	Canacity	Portfolio Manage
HILLINAILIE	I AUL I ALUIVIDU	Cabacity	I ULLIUIIU Maliauc

Sign Here Date 30/06/2016

Annexure A

16-Jun-2015 to 30-Jun-2016

Date Of Change	<u>Entity</u>	Type of Transaction	<u>Consideration</u>	Quantity
05/02/2016	Acorn Capital Ltd	Sale	-\$95,472.00	-1,500,000
29/06/2016	Acorn Capital Ltd	Off Market Transfer	-\$694,564.59	-9,386,008