



**ASX REPORT TO
SHAREHOLDERS**

7 December 2011

Red5 Limited
is a publicly listed company
on the ASX
- ticker symbol RED

*The Board strategy
is to focus on the
development of Siana.*

Inquiries regarding
this report and company
business may be
directed to:

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Completion of Share Consolidation

Red 5 Limited advises that the share consolidation approved by shareholders at the annual general meeting held on 23 November 2011 has been completed.

The share consolidation has resulted in every ten (10) existing shares being consolidated into one (1) new share. Where the consolidation resulted in a fraction of a share being held by a shareholder, that fraction has been rounded up to the nearest whole number.

Following the consolidation, the issued share capital of the Company is as follows:

Number Issued	Security Type
128,367,673	ordinary shares
70,000	unlisted options exercisable at \$2.50 by 30 June 2013
70,000	unlisted options exercisable at \$2.50 by 30 April 2014
70,000	unlisted options exercisable at \$4.00 by 30 April 2016

Red 5 confirms that holding statements have been despatched to shareholders, advising them of the consolidation of their shareholdings.

Shares in Red 5 will resume normal trading under the ASX code RED on 9 December 2011.

Frank Campagna
Company Secretary