



**Red 5 Limited**

ABN 73 068 647 610

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Western Australia, Australia

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5 January 2006

Manager Announcements  
Company Announcements Office  
Australian Stock Exchange Limited  
Level 4  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir/Madam

**LAPSE OF UNLISTED OPTIONS**

We advise that 2,000,000 unlisted options in Red 5 Limited lapsed on 31 December 2005 without being exercised.

Yours faithfully

***Frank Campagna***  
Company Secretary