



Red5 Limited ABN 73 068 647 610

ASX REPORT TO SHAREHOLDERS

26 March 2010

Red5 Limited

is a publicly listed company
on the ASX
- ticker symbol RED

*The Board strategy is to
focus on the development
of Siana.*

Inquiries regarding
this report and company
business may be
directed to:

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Chief Financial Officer appointment

**The Company announces the appointment of Mr Joe Mobilia
as Chief Financial Officer to the Company.**

Mr Mobilia is a Certified Practicing Accountant with over 25 years experience in the international accounting and finance industry, primarily in senior finance and administration management positions in mining and exploration companies. He has managed the finance, accounting, supply and information technology aspects of companies in geographically diverse locations.

Most recently Mr Mobilia held the position of Chief Financial Officer/ Company Secretary in Mundo Minerals Limited, a company that has successfully developed a gold mining business in Brazil. He has held senior positions in Western Mining Corporation, Sardinia Gold Mining, Golden Star Resources Limited and Barrick Gold Corporation.

**The appointment of the Chief Financial Officer strengthens
the management and implementation team tasked with the
development of the Siana Gold Project.**

Greg Edwards

Managing Director