



**ASX REPORT TO
SHAREHOLDERS**

8 October 2012

Red5 Limited
is a publicly listed company
on the ASX
- ticker symbol RED

*The Board strategy continues
to focus on the development
of Siana gold mine.*

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this report and company
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Sprott facility drawdown

The Company has drawn down in full the US\$8.0 million senior secured facility from Sprott Resource Lending Partnership.

The single drawdown facility is non-revolving and may be repaid at any time within the next year without incurring early payment penalties. The interest rate, which is commercial-in-confidence, is standard for this type of arrangement.

At the time of draw down, the Company treasury cash position was \$5.3 million (unaudited) plus bullion awaiting shipment and current liabilities (principally the last capital cost close out invoices) of \$4.2 million.

The Sprott proceeds will be used for general working purposes on the Siana project.

Greg Edwards
Managing Director