



ASX Shareholders Report

Enquiries regarding this announcement and company business may be directed to:

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Red 5 Limited is a publicly listed company on the ASX-ticker symbol RED.

New Board Member - Mr Gary Scanlan

The Company is pleased to announce the appointment of Mr Gary Scanlan to the Board as a non Executive Director.

Gary is the Managing Director and CEO of Castlemaine Goldfields, a gold exploration company with tenements in Central Victoria.

His practical experience in matters financial, largely gained during his role as Executive General Manager - Finance for Newcrest Mining will be most valuable to the Company as we proceed to debt and equity fund Siana.

Gary will be chairman of the Audit Committee and will also join the Remuneration Committee.

Nicholas Smith
Chairman
24 November 2006