

ASX Shareholders Report

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Red 5 Limited is a publicly listed company on the ASX-ticker symbol RED.

SIANA GOLD PROJECT -

LATEST RESULTS CONTINUE TO PROVIDE EVIDENCE FOR RESOURCE EXTENSION

A step-out exploration hole at the Siana open-pit has recorded a new high grade intersection of 17 metres at 7.0 g/t Au from 153m downhole (90m below surface), contained within a broader zone of 42 metres at 4.2 g/t Au.

The intersection is north of the current Indicated Resource along an untested porphyry contact.

SMDD17 intersected a strongly silicified zone adjacent, and west of a steep dipping contact with altered feldspar porphyry. The zone includes disseminated zinc and lead sulphide mineralisation. Gold results for deeper sections of the hole, and all base metal analyses are pending.

The current drilling programme at the open-pit is designed to upgrade and extend the known 1.1 million ounce Resource.

Exploration at other targets continues with immediate drill testing scheduled at the new Fritz Weber auger gold anomaly located 900 metres north west of the Siana deposit along the Boyongan Corridor.

This result, and the earlier result of 19 metres at 7.9 g/t (160m below surface) support management confidence of an extension and upgrade to the Mineral Resource base.

Greg Edwards Managing Director

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