



15 May 2009

Manager Announcements
Company Announcements Office
ASX Limited
Level 4
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

COMPETENT PERSONS STATEMENT

Below is a competent persons statement to accompany the Investor Presentation to the RIU Sydney Resources Round Up Conference, lodged by Red 5 Limited with ASX on 14 May 2009.

“The information in this Public Report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on, and accurately reflects, information compiled by Mr G C Edwards, Mr A L Govey and Mr W Darcey who are full-time employees of Red 5 Limited and who are Members of The Australasian Institute of Mining and Metallurgy.

Mr Edwards, Mr Govey and Mr Darcey have sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the JORC Code). Mr Edwards, Mr Govey and Mr Darcey consent to the inclusion in the report of the matters based on their information in the form and context in which it appears.”

Yours faithfully

Frank Campagna
Company Secretary