

27 January 2017

DENR SECRETARY VISITS SIANA MINE SITE

Red 5 Limited (ASX: RED) advises that the Secretary of the Philippines Department of Environment and Natural Resources (DENR), Secretary Gina Lopez, visited the Siana mine site on 26 January 2017. During her visit, Secretary Lopez met with representatives of Red 5 as well as senior management of Red 5's Philippine affiliated company, Greenstone Resources Corporation (Greenstone Resources) and local community leaders.

Secretary Lopez was also presented with two resolutions from local government officials and from Indigenous leaders, both urging the speedy processing of Greenstone Resources' application for amendments to the Environmental Compliance Certificate (ECC) which are required to enable construction of a long-term Tailings Storage Facility (TSF) for the open pit operation.

ENDS

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About Red 5 Limited

Red 5 Limited (ASX: RED) through its associated Philippine company Greenstone Resources Corporation is a gold producer which operates the Siana Gold Project, located in the established gold mining region of Surigao del Norte in the Philippines. This richly endowed region hosts epithermal gold systems and world-class porphyry copper-gold deposits.

The Siana Gold Project re-commenced operations in January 2015 following the redevelopment of tailings storage capacity and is now focused on steady-state gold production and laying the foundations for the Company's future growth. The Company is focusing on the following key areas to create value for shareholders:

- Reliable production to deliver steady and reliable production at Siana based on achievable targets;
- **Technical strength** to implement high standards across all aspects of the business, including mining, processing, the management of the Tailings Storage Facility (TSF) and the open pit wall cut-backs; and
- **Growth** laying the foundations for future growth by implementing long-term mining plans for the future underground mine, and by recommencing exploration activities to grow the resource and reserve inventory and unlock the potential of the Group's highly prospective exploration portfolio.