



## ASX Shareholders Report

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*Red 5 Limited is a publicly listed company on the ASX-ticker symbol RED.*

## EASTERN DRILLING – FIRST RESULTS

**Drilling undertaken from the eastern side of the Siana resource has returned intersections including 65 metres at 3.6 g/t and 69 metres at 5.6 g/t in Main Zone.**

The holes (60m true width, 120m below surface – SMDD057 and 63m true width, 130m below surface – SMDD058, respectively) are located on lines spaced 120 metres apart in the central portion of the Siana Resource with the intersections recorded between 30 to 50 metres vertically below the existing pit floor and are confirmatory of high ounces per vertical metre.

Other holes drilled on the margin of the deposit included results up to 31 metres at 2.7 g/t (27m true width, 130m below surface – SMDD051).

Drilling from the eastern side of the pit has three objectives – shallow intersections of the predicted East Zone, scissor intersections of Main Zone and geotechnical data.

The five eastern holes reported are to the southern end of the pit where minimal mineralisation of East Zone was anticipated (significant alteration was logged but with low gold values). A further four holes have been completed – results awaited – and a further four are in progress further to the north where shallow mineralisation is more likely.

One of the four drill rigs operating on the eastern side will shortly be relocated adjacent to Crackerjack and the Boyongan Corridor for plant site sterilisation as part of the Development Study.

**The first draft of the Scoping Study has been received and is currently being reviewed.**

Greg Edwards  
Managing Director

**21 September 2004**

## Siana Open Pit Diamond Drill Results – Main Zone (0.5 g/t Au cut-off)

COLLAR COORDINATES <sub>1</sub>					DRILL RESULTS <sub>2</sub>			
Hole ID	WGS84 UTM East	WGS84 UTM North	Az (Mag)	Dip	From (m)	To (m)	Interval (m)	Gold Grade g/t
SMDD050	782964	1055806	090	-40	179.7	196	16.3	1.0
SMDD051	782931	1055549	087	-30	239	270	31	2.7
SMDD052	783337	1055467	270	-35	247	251	4	1.8
SMDD053	782964	1055808	070	-33	328	358	30	0.8
SMDD054	782908	1055608	090	-33	338	339	1	1.7
SMDD055	783338	1055468	270	-45	256	265	9	0.7
SMDD056	783390	1055520	270	-25	237	257	20	0.9
SMDD057	783411	1055551	270	-25	265	330	65	3.6
SMDD058	783408	1055670	270	-26	248	317	69	5.6
including					287	298	11	14.0

1. Drill hole collar coordinates are rounded to the nearest metre.
2. All samples returning gold analysis above 50 g/t have been cut to 50 g/t to derive the average in the results reported above.

*The information in this report that relates to Mineral Resources or Ore Reserves is based on information compiled by Allen L Govey and Gregory C Edwards, who are full-time employees of Red 5 Limited and are Members of The Australasian Institute of Mining and Metallurgy. Mr Govey and Mr Edwards have sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity that they are undertaking to qualify as Competent Person(s) as defined in the 1999 Edition of the "Australasian Code for Reporting of Mineral Resources and Ore Reserves". Mr Govey and Mr Edwards consent to the inclusion in the report of the matters based on their information in the form and context in which it appears*

SOUTH

## SIANA LONGITUDINAL PROJECTION

NORTH

