

12 September 2023

Red 5 Board Retirements

Red 5 Limited (ASX: RED) (**Red 5** or the **Company**) advises that long-serving non-executive Directors Mr Colin Loosemore and Mr Steve Tombs have confirmed their intention to retire from the Board, effective from the date of the Annual General Meeting (**AGM**), on Monday 6 November 2023 and will not seek re-election at the 2023 AGM.

Mr Loosemore has been a non-executive Director of Red 5 since 2014, while Mr Tombs joined Red 5 as a senior executive in 2016, before becoming a non-executive Director in 2018.

Commenting on the retirement of these two long-standing Board members, Red 5's Chair, Mr Russell Clark, said:

"On behalf of my fellow directors, I would like to express my sincere appreciation to both Colin and Steve, who have been stalwarts of the Red 5 Board for a significant time. While I only recently joined Red 5 as Chair in July 2023, I have already seen first-hand how passionate and dedicated they both are in working on behalf of the Company.

"Colin and Steve's decision to retire at the upcoming AGM is consistent with the ongoing board renewal process, which saw myself and Peter Johnston recently join the Red 5 board. In the immediate future Red 5 will move forward with a Board comprising five Directors, better suited to the size and asset base of the company at this time."

Red 5 Managing Director, Mr Mark Williams, said:

"Having worked closely with Colin and Steve over many years, I would like to express my gratitude to both of them for their guidance and support over an incredible period of change and transformation for Red 5.

"When Colin and Steve joined the Company, Red 5 operated the Siana Gold Mine in the Philippines and was a very different company to what it is today.

"Both Colin and Steve have worked tirelessly on behalf of the Company, helping us navigate critical periods, including Red 5's pivot out of the Philippines in 2017, to the development and ramp up of the King of the Hills Gold Mine in 2022. I wish them both well for the future."

ENDS

Authorised for release by the Board.

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Shares on issue: **3,459M**

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