

ASX Shareholders Report

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Red 5 Limited is a publicly listed company on the ASX-ticker symbol RED.

SIANA GOLD PROJECT – NEW DRILL RESULTS

Exploration at Siana in the Philippines has been accelerated with four drill rigs on site.

The first hole of a 15 hole programme below the open pit, designed to upgrade and extend the known Resource has recorded a high grade intersection of 19 metres at 7.9 glt Au from 275m downhole (160m below surface) in the northern Main Zone.

A hole testing the recently identified Dayano IP geophysical anomaly in the East Zone intersected an intensely altered, strongly sulphidic zone adjacent to a feldspar porphyry contact 250 vertical metres below surface. The alteration zone extends over 25 metres and includes 10m at 2.5 g/t from 300m downhole. The intersection is open, allowing considerable scope for extensions up dip and along strike. Further drilling is scheduled.

A third rig is testing the Cawilan IP target, to the east of Fritz Weber prospect within the Boyongan Corridor, 600 metres north of the open pit Resource.

An additional rig has been mobilised and allocated to the copper-gold porphyry target recently discovered by the Anglo American Group. This Red 5 sole funded exploration of the Madia target, 7.5 km south of Siana is scheduled to commence shortly.

Early results from the fully funded \$3.3 million programme confirm management expectations. The commencement of a second exploration programme, focussed on the copper-gold porphyry at Madia, signals a major extension to the exploration potential and commitment.

Greg Edwards Managing Director

16 January 2004

