

Appendix 5B
Mining exploration entity quarterly report

1.13	Total operating and investing cash flows (brought forward)	(3,279)	(9,291)
Cash flows related to financing activities			
1.14	Proceeds from issues of shares, options, etc.	-	62,396
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	-	(27,937)
1.18	Dividends received	-	-
1.19	Other: proceeds from close out of gold collar hedge	-	3,443
	: release of borrowings placed in retention account	-	5,428
	: share issue expenses	-	(3,104)
	Net financing cash flows	-	40,226
Net increase/(decrease) in cash held		(3,279)	30,935
1.20	Cash at beginning of quarter/year to date	41,405	7,582
1.21	Exchange rate adjustments to item 1.20	(213)	(604)
1.22	Cash at end of quarter	37,913	37,913

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	158
1.24	Aggregate amount of loans to the parties included in item 1.10	-
1.25	Explanation necessary for an understanding of the transactions	
Payments to directors and director-related entities for executive salaries, directors fees and the provision of management services to the consolidated entity.		

Non-cash financing and investing activities

- 2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

Not applicable.

- 2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

Not applicable.

Appendix 5B
Mining exploration entity quarterly report

Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	-	-
3.2 Credit standby arrangements	-	-

Estimated cash flows for next quarter

	\$A'000
4.1 Exploration and evaluation	-
4.2 Fixed assets and development	6,000
4.3 Production	-
4.4 Administration/Mine care and maintenance	3,700
Total	9,700

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	10,048	11,878
5.2 Deposits at call	4,865	1,527
5.3 Bank overdraft	-	-
5.4 Other: term deposits	23,000	28,000
Total: cash at end of quarter (item 1.22)	37,913	41,405

Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements relinquished, reduced or lapsed			
6.2	Interests in mining tenements acquired or increased			

Appendix 5B
Mining exploration entity quarterly report

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 Preference securities <i>(description)</i>				
7.2 Changes during quarter				
(a) Increases through issues				
(b) Decreases through returns of capital, buy-backs, redemptions				
7.3 *Ordinary securities				
Fully paid shares	759,451,008	759,451,008		
7.4 Changes during quarter				
(a) Increases through issues				
(b) Decreases through returns of capital, buy-backs				
7.5 *Convertible debt securities <i>(description)</i>				
7.6 Changes during quarter				
(a) Increases through issues				
(b) Decreases through securities matured, converted				
7.7 Options <i>(description and conversion factor)</i>			<i>Exercise price</i>	<i>Expiry date</i>
Options over fully paid shares	40,000	-	\$2.70	31.12.14
	70,000	-	\$4.00	30.04.16
	40,000	-	\$4.30	31.12.16
7.8 Issued during quarter				
7.9 Exercised during quarter				
7.10 Expired during quarter	70,000	-	\$2.50	30.04.14
7.11 Performance rights				<i>Expiry date</i>
Performance rights	-	-		
Lapsed during quarter	1,282,043	-		
Vested during quarter				
7.12 Unsecured notes <i>(totals only)</i>				

Compliance statement

1. This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 5).
2. This statement does ~~not~~* (~~delete one~~) give a true and fair view of the matters disclosed.

Sign here: *Frank Campagna*
(Company Secretary)

Date: 30 July 2014

Print name: FRANK CAMPAGNA

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
2. The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
3. Issued and quoted securities. The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
4. The definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report.
5. Accounting Standards. ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

== == == == ==