FACSIMILE

To Company Secretary

Red 5 Limited

Fax

(08) 9481 5950

CC

Company Announcements Office Australian Securities Exchange

(via ASX Online or fax 1900 999 279)

From

Elaine Jeffrey

Date

1 December 2010

Subject

Substantial Shareholder Notice

Total Pages

(including this page)

If you do not receive all the pages, please telephone immediately.

Deutsche Bank

Sydney NSW 2000 Australia GPO Box 7033 Sydney NSW 2001 Tel: 61 2 8258 1234 Fax: 61 2 8258 2223

Level 16, corner of Hunter & Phillip Streets

Deutsche Bank AG

ABN 13 064 165 162 Divisional Functions Deutsche Bank Place

Direct: 61 2 8258 2058

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Please find attached a copy of the Substantial Holding Notice we have lodged today with the ASX.

The originals were posted to you today.

Kind Regards

Elaine Jeffrey Compliance Central Services Positions Reporting & Monitoring

Form 605

Corporations Law Section 671B

Notice of ceasing to be a substantial holder

To:

Red 5 Limited

Level 2

35 Ventnor Avenue West Perth WA 6005

ABN

73 068 647 610

To:

ASX Limited

1. Details of substantial holder

Name and ABN (if applicable)

Deutsche Bank AG (ABN 13 064 165 162) and its related bodies corporate

(together, the "Deutsche Bank Group")

The holder ceased to be a substantial holder as at end of business on 29 November 2010.

The previous notice was given to the company on 01 November 2010.

The previous notice was dated 01 November 2010.

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
Refer to schedule 1.	Refer to schedule 1.	Refer to schedule 1.	Refer to schedule 1.	Refer to schedule 1.	See previous column.

3. Changes in association

N/A.

4. Addresses

Name

Address

Deutsche Bank AG

C/- Level 16, Cnr Hunter & Phillip Streets, Sydney, New South Wales, 2000.

Signature

Name Fonnie Mak

Date 1 December 2010

Schedule 1 to Form 605

Group Name	ASX	Stock	Trade Date	Trans Type	Trans,Number	Consideration
DEUTSCHE SECURITIES	RED	ORD	04/11/2010	В	300,000	-58,500.00
DEUTSCHE SECURITIES	RED	ORD	08/11/2010	В	25,000	-5,000.00
DEUTSCHE SECURITIES	RED	ORD	17/11/2010	S	-10,000	1,800.00
DEUTSCHE SECURITIES	RED	ORD	18/11/2010	S	-200,000	37,000.01

Note: Some transactions may not be available at time of filing.