RED 5 Limited

ASX Code: RED

Diggers and Dealers presentation

Mark Williams

9 August 2023

Competent Person's Statement and Disclaimer

Competent Person Statements for JORC 2012 Mineral Resource and Ore Reserves

- The information in this presentation that relates to the Mineral Resources for the King of the Hills deposit is extracted from the ASX announcement titled "Mineral Resource and Ore Reserve Update 30 June 2022" released on 7 September 2022. The information in this presentation relating to the King of the Hills regional and satellite deposits is extracted from the ASX announcement titled "Mineral Resource and Ore Reserve Update 30 June 2022" released on 7 September 2022. The information in this presentation relating to the King of the Hills Ore Reserve is extracted from the ASX announcement titled "Mineral Resource and Ore Reserve Update 30 June 2022" released on 7 September 2022.
- The information in this presentation that relates to the Mineral Resources and Ore Reserves for the Darlot Underground deposit relates to the ASX announcement titled "Mineral Resource and Ore Reserve Update 30 June 2022" released on 7 September 2022, which are available on the ASX web-site. Information in this presentation relating to Cables and Mission are from ASX announcements: "Mineral Resource and Ore Reserve Update 30 June 2022" released on 7 September 2022. Information in this presentation relating to Ockerburry Hill is extracted from the ASX announcement titled "Eastern Goldfields Regional Exploration Update" dated 16 April 2018. All announcements are available on the ASX web-site.
- Red 5 confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements, and that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Persons findings are presented have not been materially modified from the original market announcements.

Forward-Looking Statements

- Certain statements made during or in connection with this Investor Presentation contain or comprise certain forward-looking statements regarding RED's Mineral Resources and Reserves, exploration activities, project development operations, production rates, life of mine, projected cash flow, capital expenditure, operating costs and other economic performance and financial condition as well as general market outlook. Although RED believes that the expectations reflected in such forward-looking statements are reasonable, such expectations are only predictions and are subject to inherent risks and uncertainties which could cause actual values, results, performance or achievements to differ materially from those expressed, implied or projected in any forward-looking statements and no assurance can be given that such expectations will prove to have been correct. Accordingly, results could differ materially from those set out in the forward-looking statements as a result of, among other factors, changes in economic and market conditions, delays or changes in project development, success of business and operating initiatives, changes in the regulatory environment and other government actions, fluctuations in metals prices and exchange rates and business and operational risk management. Except for statutory liability which cannot be excluded, each of RED, its officers, employees and advisors expressly disclaim any responsibility for the accuracy or completeness of the material contained in this Investor Presentation and excludes all liability whatsoever (including in negligence) for any loss or damage which may be suffered by any person as a consequence of any information in this presentation or any error or omission. RED undertakes no obligation to update publicly or release any revisions to these forward-looking statements to reflect events or circumstances after today's date or to reflect the occurrence of unanticipated events other than required by the Corporations Act and ASX Listing Rules. Accordingly, you should not place undue reliance on any forward-looking statement.

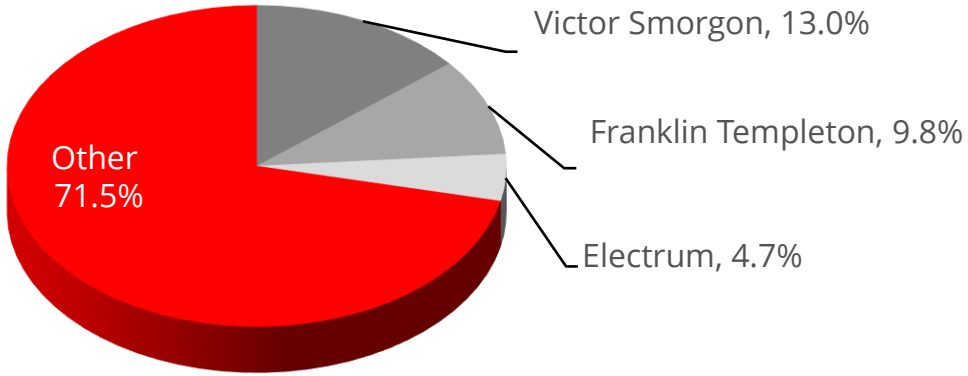
Red 5 Limited – introduction

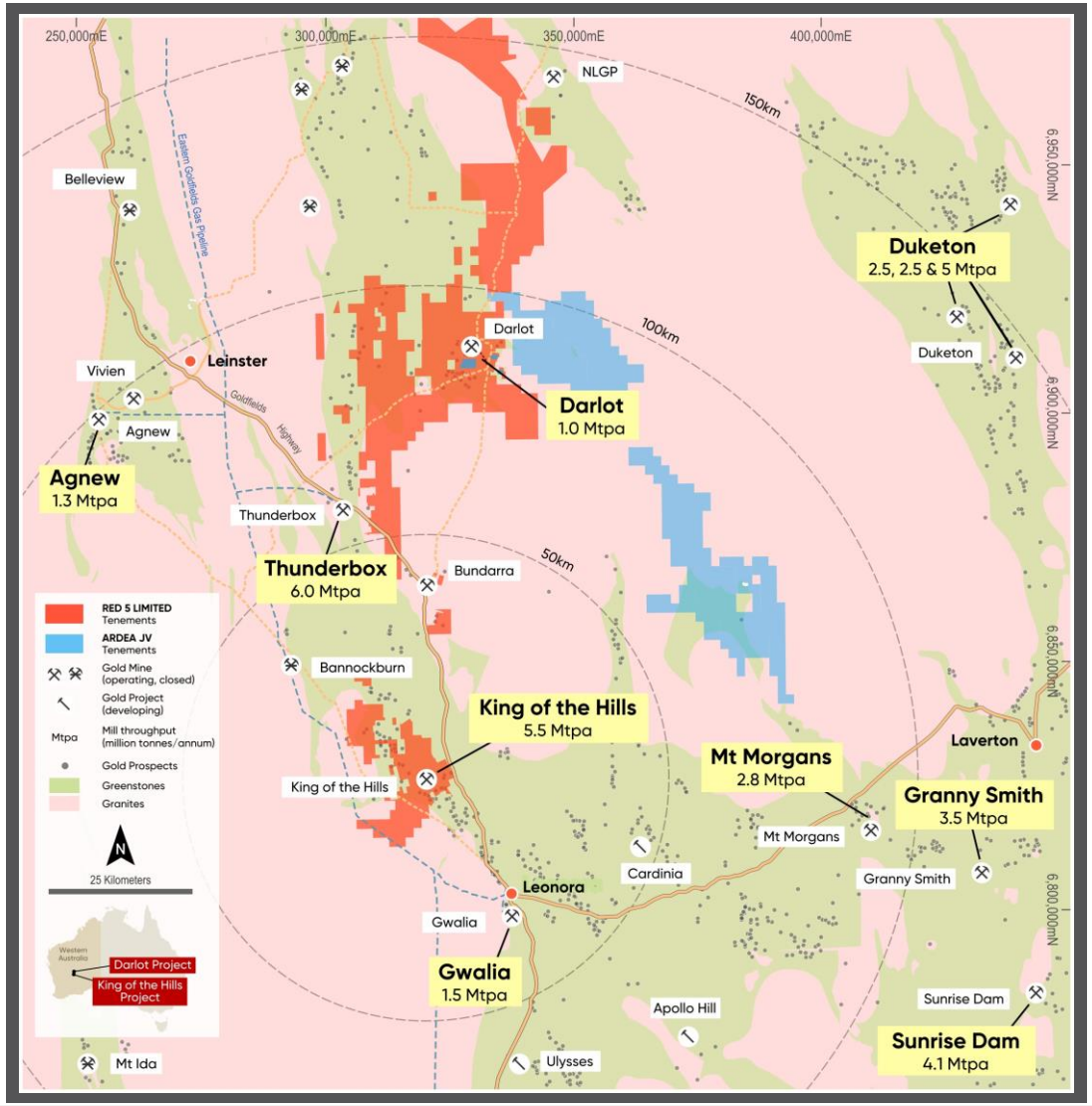
Red 5's assets comprise the King of the Hills (KOTH) Gold Mine, Darlot Gold Mine and a 3.25% net smelter royalty over the Siana Gold Mine

Share price at 2 August 2023	**A$0.185**
Shares issued at 2 August 2023	3,459M
Market capitalisation at 2 August 2023	A$640M
Cash & bullion at 30 June 2023[1]	A$46M
Debt at 30 June 2023[1]	A$127M
Enterprise value at 2 August 2023	A$721M

1. Unaudited as at 30 June 23.

Shareholder register





KOTH geology is well understood - open in all directions

Jun-22 Mineral Resource[1]

105.5Mt @ 1.4 g/t for

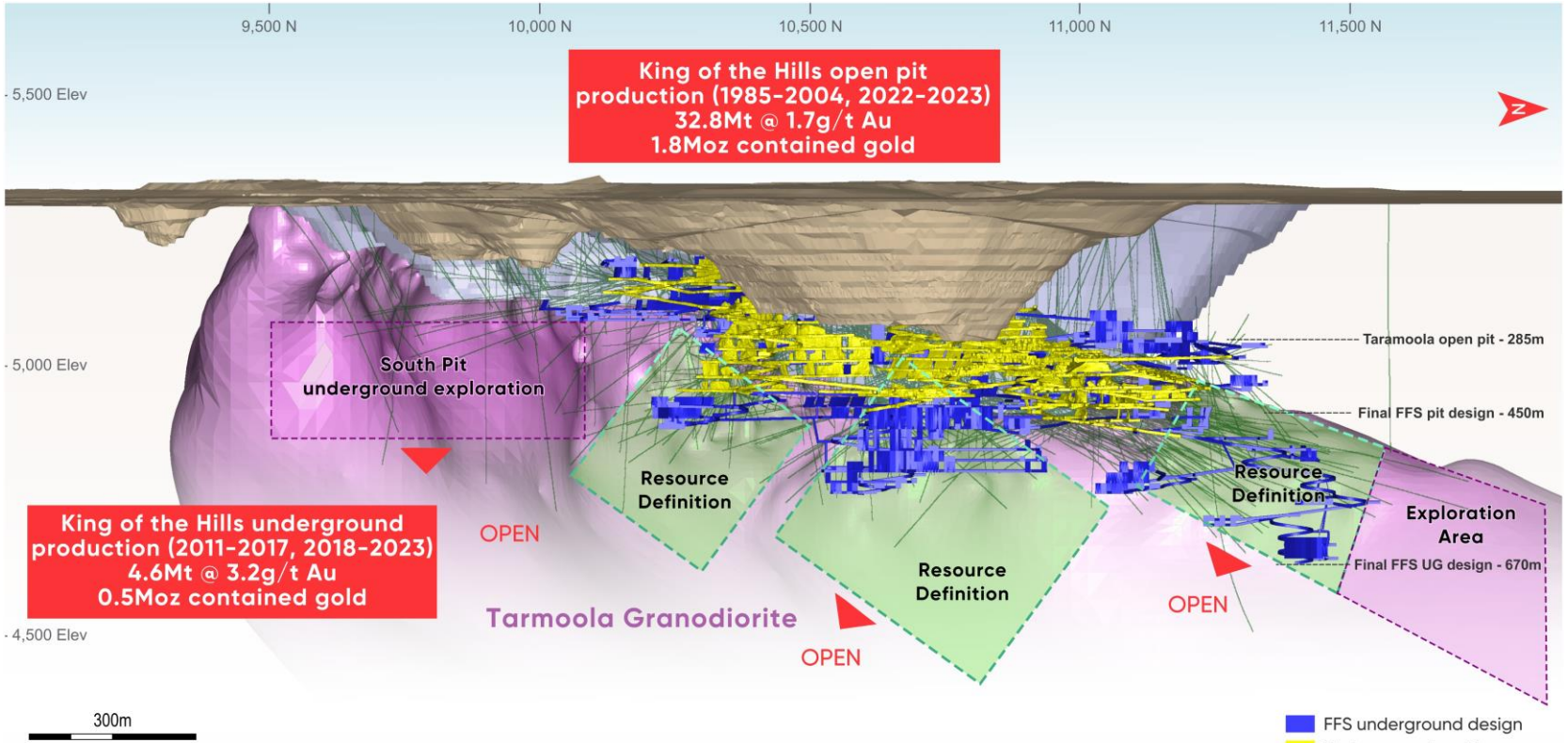
4.75Moz Au

Jun-22 Ore Reserve[1]

70.2Mt @ 1.2 g/t for

2.66Moz Au

- Orebody in the contact zone of a substantial Granodiorite intrusion
  - *4km long x 2km wide*
- Historical understanding from previous OP and UG mining
- Orebody remains open at depth and along strike



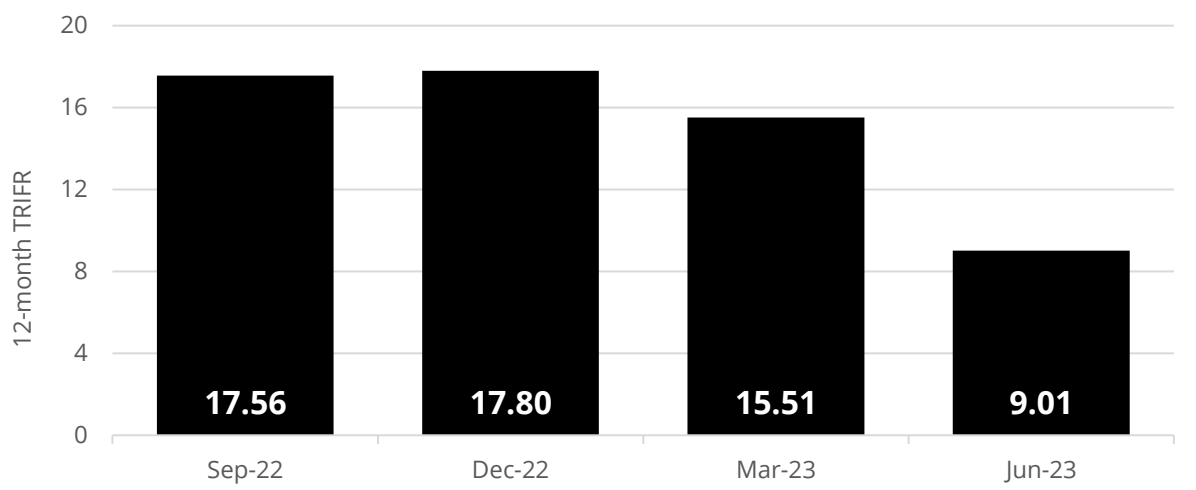
1. Open pit production from 1985-2004 compiled from various sources, including quarterly and annual reports to the ASX, 2022-2023 is from Red 5 open pit production from 26 Jan 2022 to 30 Jun 2023.
2. Underground production from 2011 to 2017 compiled from various sources and from 2018 to 2023 is from Red 5 production as at 30 Jun 2023.
3. Due to rounding, the totals may not correspond with the sum of the individual production numbers.

1. Red 5 ASX Release: 7 September 2022

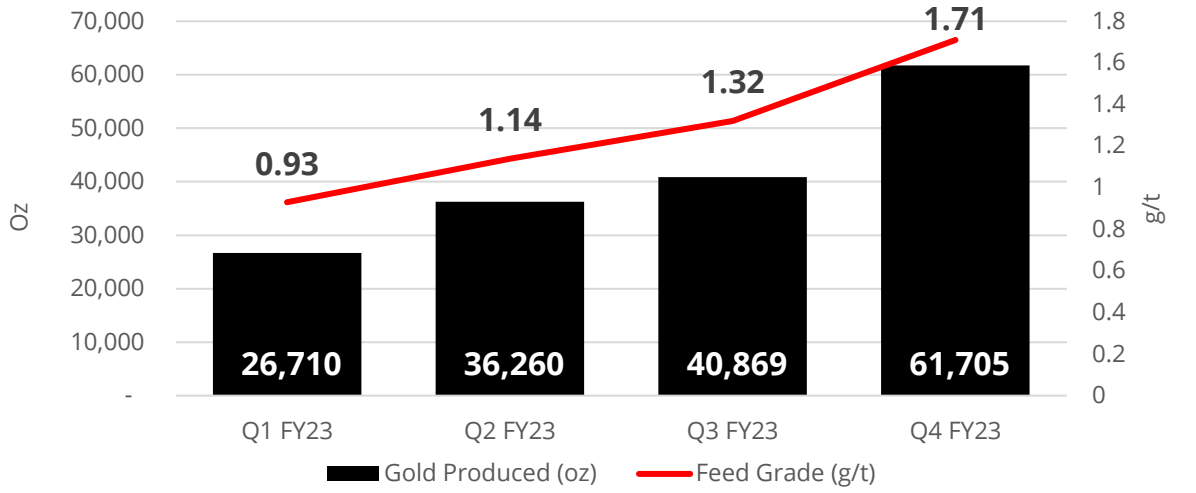
June Quarter highlights – upper end of production guidance

- **No recordable injuries for the quarter**
  - *Continued safety improvement, with 12-month TRIFR reducing to 9.0 from 15.5 quarter on quarter*
- 61,705oz of gold produced for June Quarter
  - *June Quarter AISC of A$1,690/oz*
  - *Four consecutive record months of production*
- **Upper-end of 2H FY23 production guidance:**
  - *103koz at an AISC of A$1,837/oz*
- $45.9m cash and bullion on hand
  - *Net debt position reduced by $44.5m in Quarter*

Quarterly 12-month TRIFR



Quarterly KOTH gold production and feed grade



SAG mill – throughput now up to 5.5Mtpa (nameplate 4Mtpa)

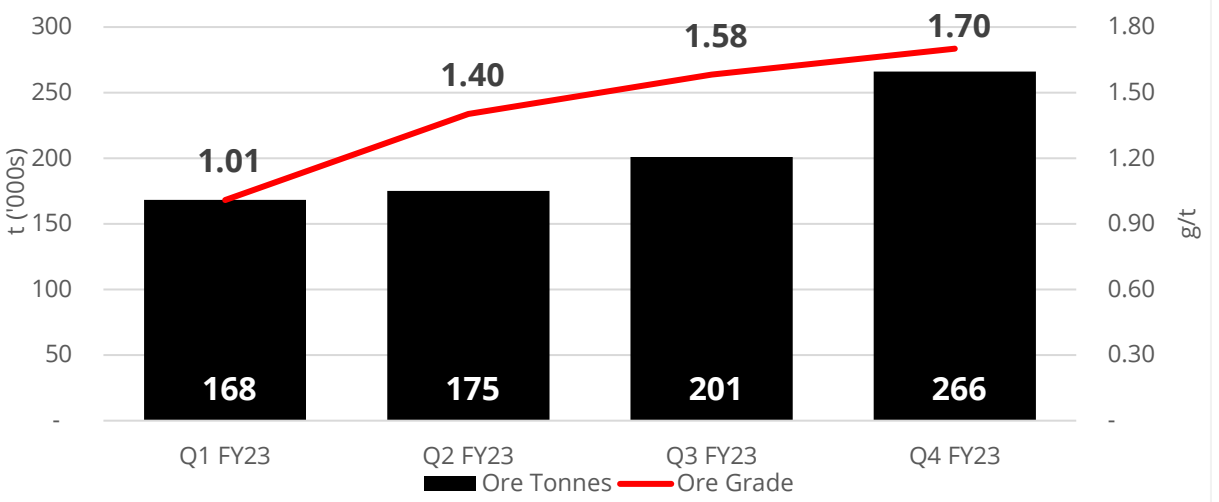
Site is powered by 30MW hybrid gas-solar power station

KOTH village – 380 room capacity

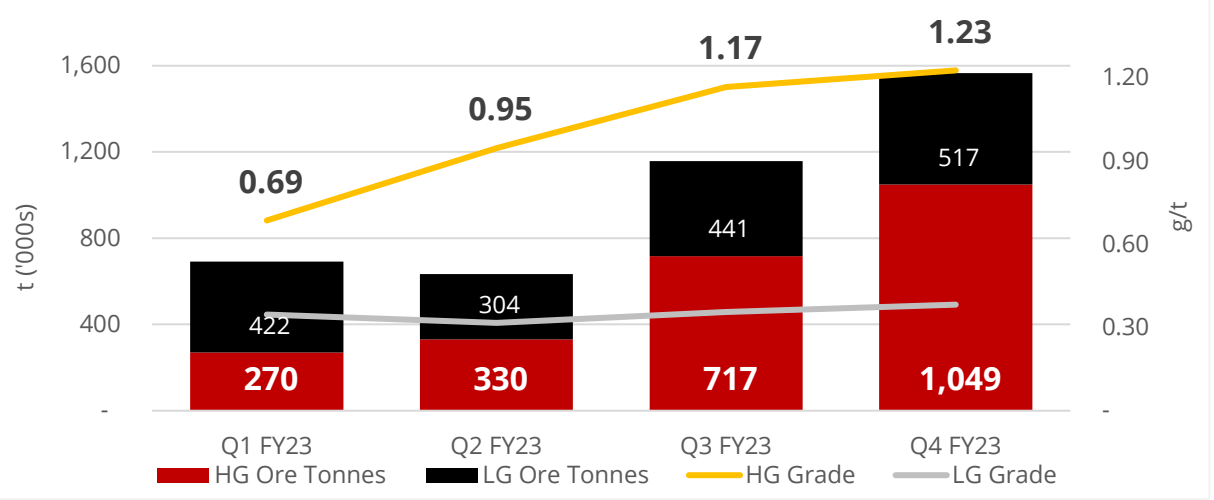
Mining performance for June 2023 Quarter

- February 2023 was inflection point for project, with mining commencing on the primary ore body in the open pit
- All three mines are performing well, with operating cash flows of $50.6m for the Quarter
- Darlot is benefiting from investment in development over past 18 months and reduction in cost base

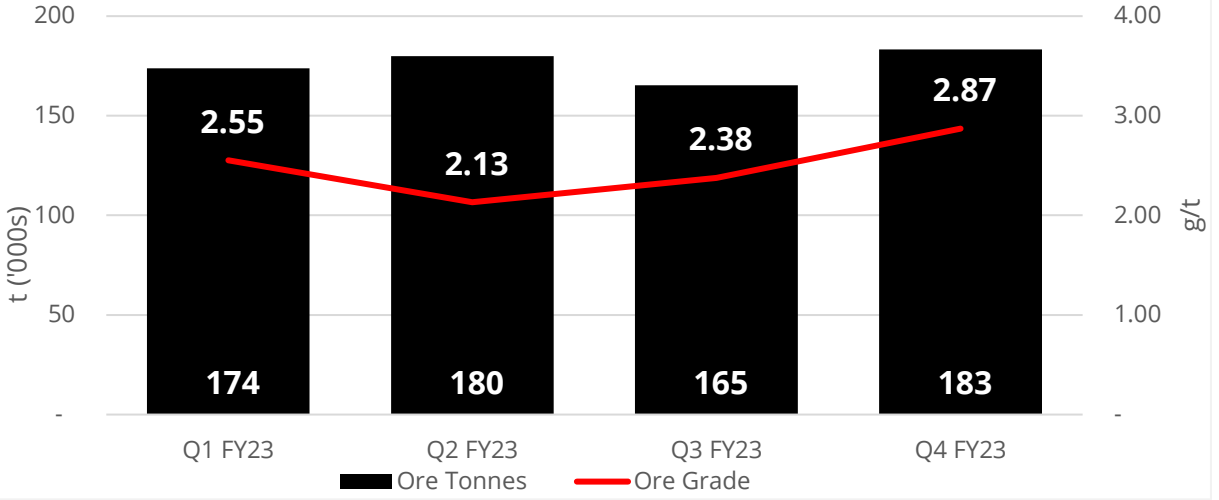
Quarterly KOTH underground performance



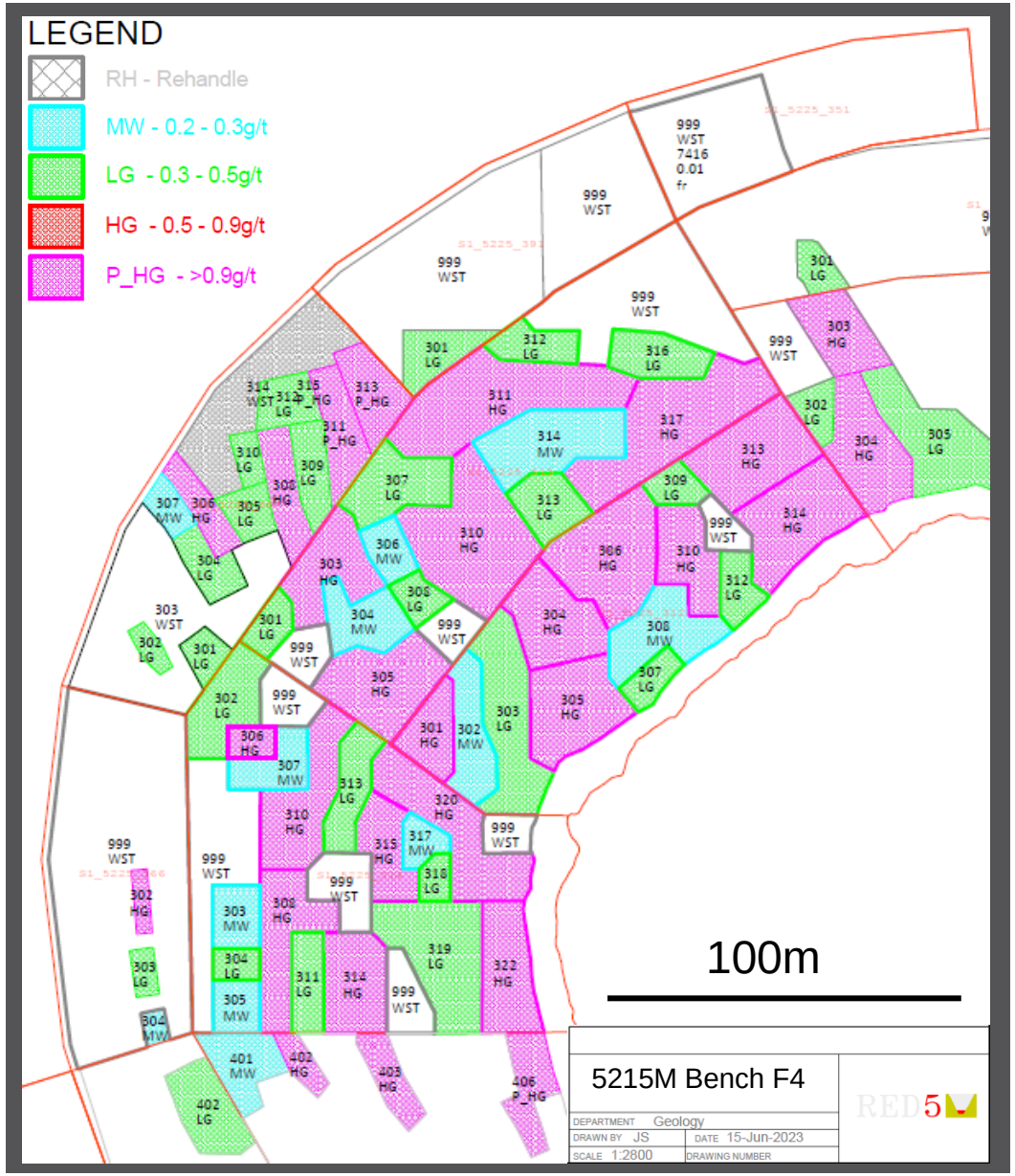
Quarterly KOTH open pit performance



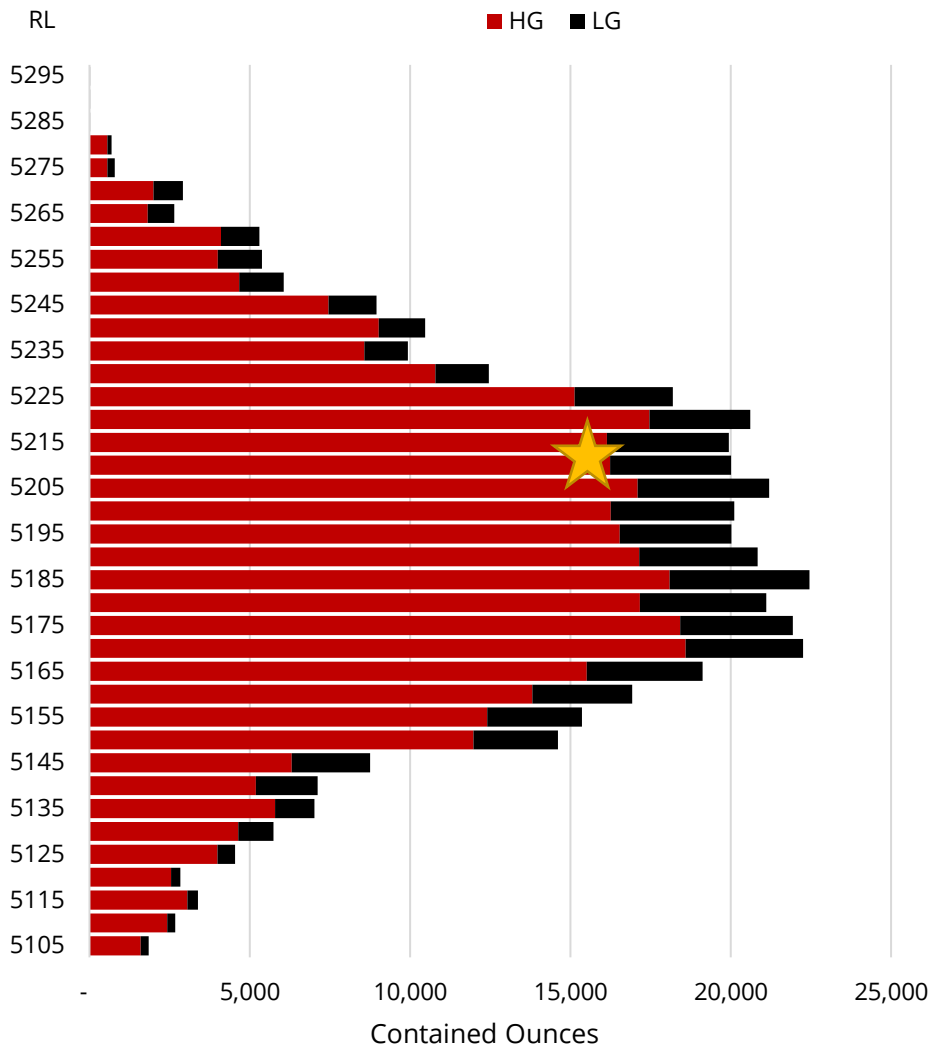
Quarterly Darlot underground performance



Main ore zone provides for large, contiguous high-grade blocks



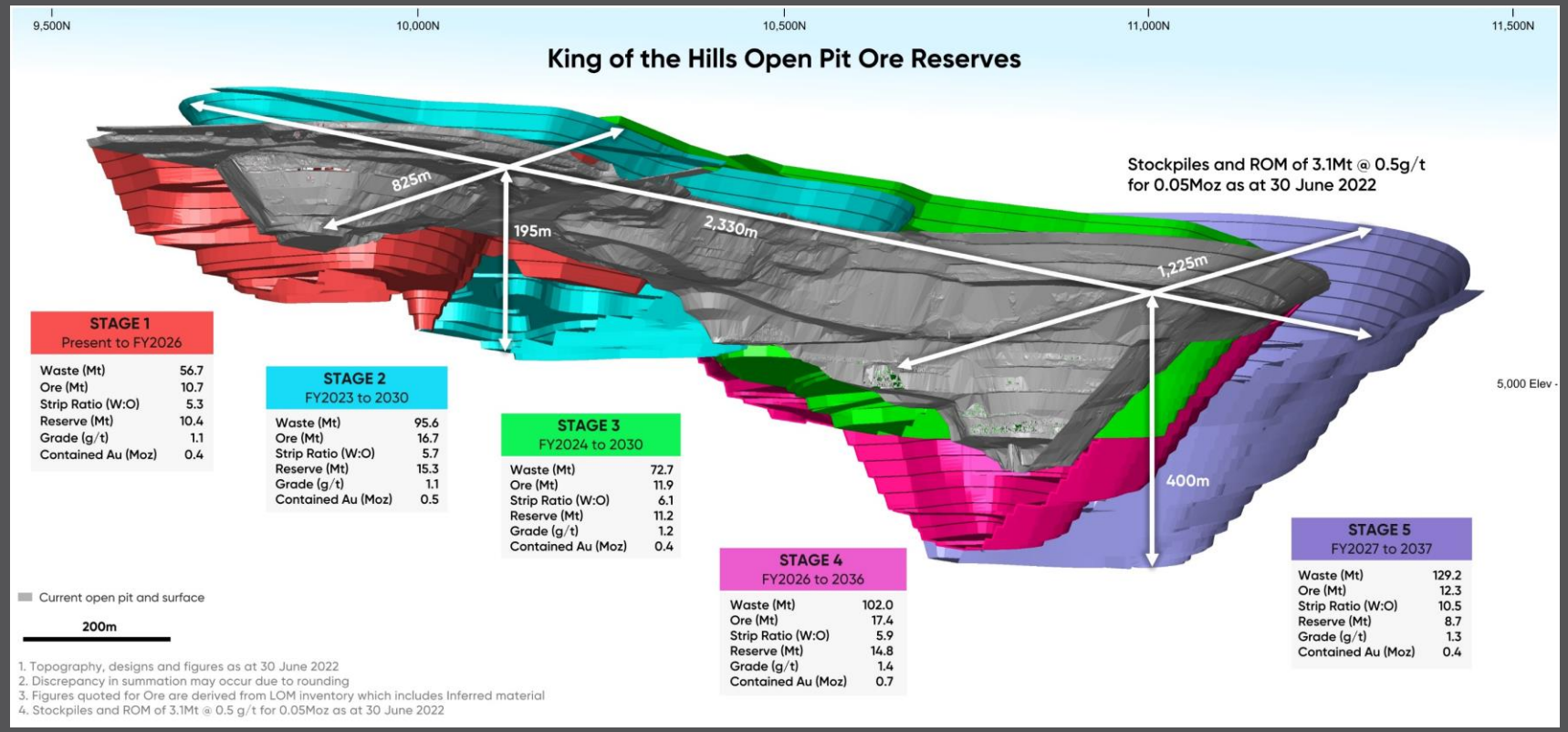
Stage 1 KOTH open pit Ore Reserve model - contained ounces by RL



Gaining clarity and confidence in long term mine plan

- KOTH Process Plant expected to operate at 5.5Mtpa and be fed by:
  - *KOTH OP mine*
  - *KOTH UG mine*
  - *Darlot UG satellite mine*
- All three mines expected to be the baseload feed for the next 3+ years
- KOTH OP mine plan to 2037[1]
- KOTH satellite deposits will play an important LT role over the LOM
  - *Rainbow, Cerebus & Eclipse and Centauri currently have Ore Reserves*

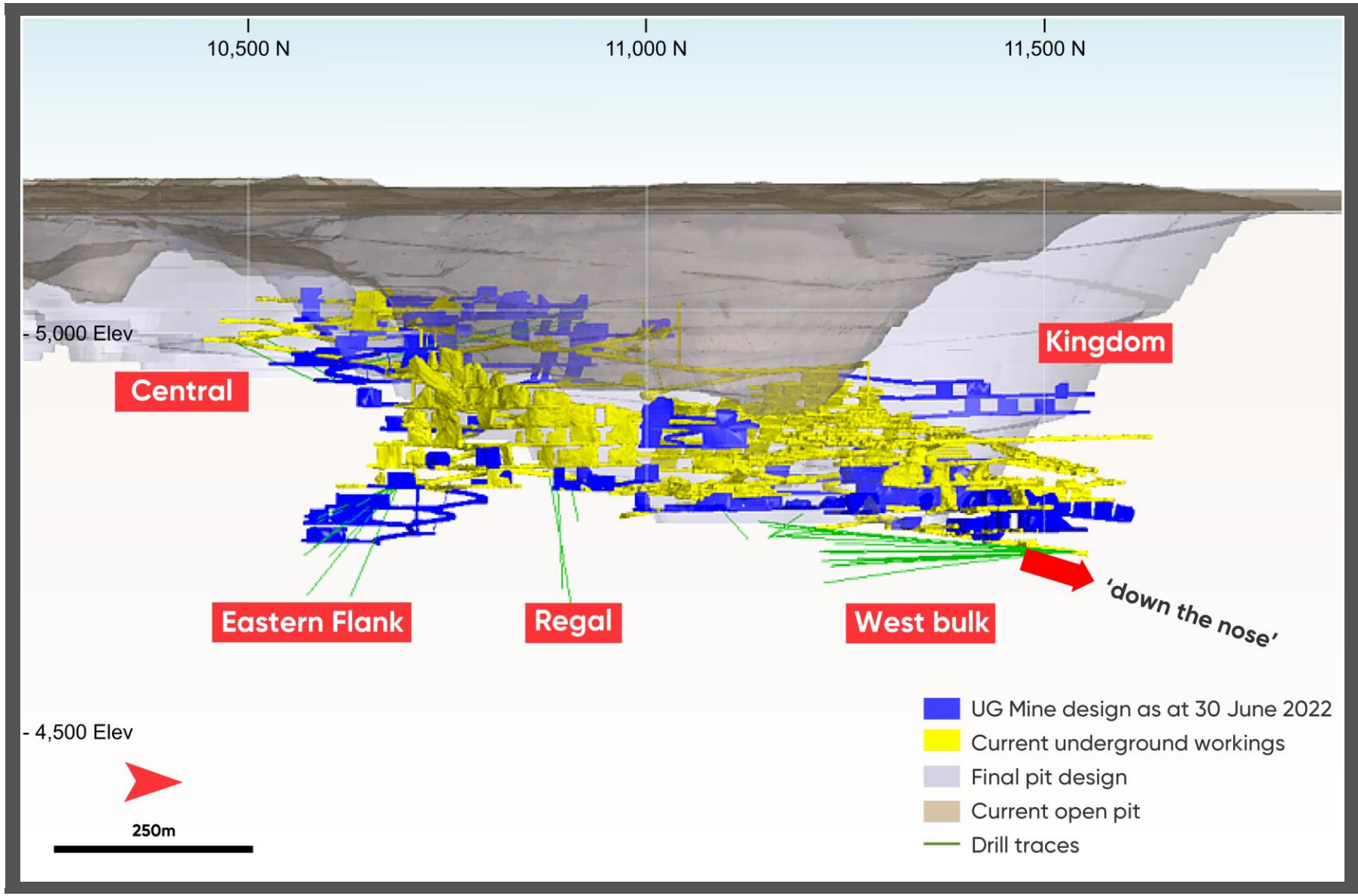
	Production (koz)	AISC (A$/ounce)	Growth (A$m)
FY24 guidance	195-215	1,850-2,100	40-46



1. Red 5 ASX Release: 7 September 2022

Long-term growth potential for KOTH Underground mine[1]

- KOTH Underground now performing to expectations
- Resource definition and grade control drilling continues to deliver high-grade assays
  - *26.0m at 168.15g/t*
  - *16.5m at 16.50g/t*
  - *16.4m at 10.62g/t*
  - *29.5m at 5.11g/t*
  - *75.4m at 1.83g/t*
- Grade control drilling now complete for over 85% of the FY24 mine plan
- Potential to extend existing Resources within the Regal and Eastern Flanks



1. Red 5 ASX Release: 8 August 2023

Darlot adds significant value as satellite mine to KOTH

- Darlot benefiting from development investment and significant reduction in cost base
- Second jumbo scheduled in 2H FY24
- FY24 concentrating on Resource conversion

Middle Walters South[1]

- *6.0m at 71.4g/t*
- *3.4m at 42.5g/t*
- *31.1m at 5.8g/t*

Centurion Lode[1]

- *1.1m at 1,521.5g/t*

Dar-Cent Bulk[1]

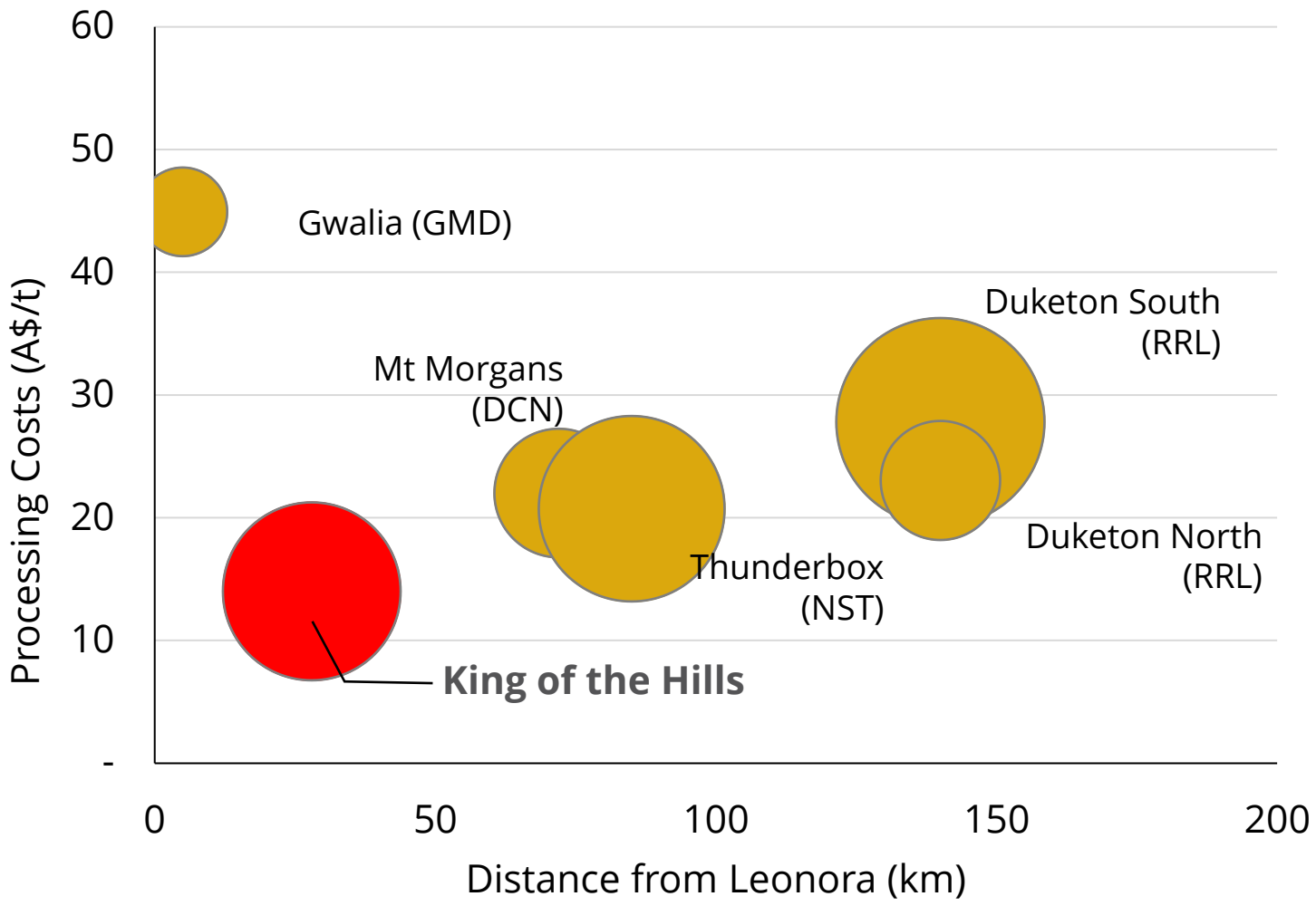
- *24.6m at 2.8g/t*
- *82.3m at 1.5g/t*

1. Red 5 ASX Release: 20 December 2022

KOTH is the "King of the Mills" in the Leonora district

- **KOTH process plant is the lowest cost mill in the Leonora district**
  - *Processing cost of A$14/t*[1]
  - *Large mill drives site-wide economies of scale*
  - *30MW hybrid gas-solar power*
  - *Operating at 5.5Mtpa*
- Future low-capital expansion potential
  - *Red 5 is evaluating optimal mill throughput expansion and options to accelerate open pit mining*
  - *We believe mill throughput can get close to 6Mtpa without any major capital expenditure*
- **Major driver to unlock value for regional consolidation**

Regional process plants – mill size, unit cost and distance to Leonora



Bubble size (graph) = annualised mill throughput

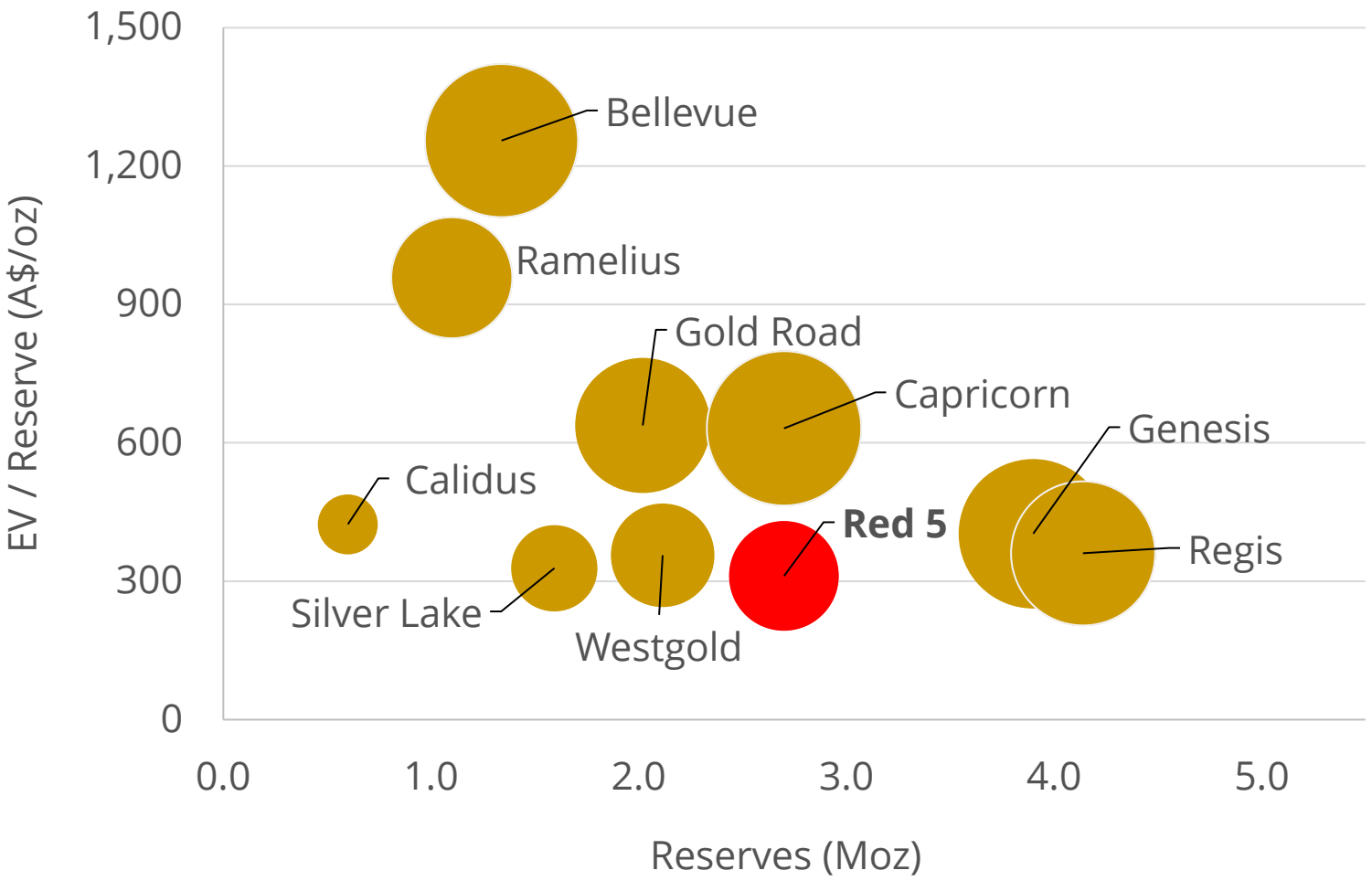
Sources: All comparative data sourced from public company disclosures

1. Red 5 ASX Release: 26 July 2023

Standout value opportunity with steady-state operations

- The new KOTH Gold Mine positions Red 5 as an emerging mid-tier Australian gold producer
- Valuation of WA based-gold companies[1]
- Bubble size = Enterprise Value

Red 5 Enterprise Value / Ore Reserve relative to its peers



Sources:
1.Goldnerds.com.au as 31 July 2023

RED 5 Limited

ASX Code: RED

THANK YOU

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Appendices

Leadership Team with strong mining expertise

Red 5 has a strong and capable team, with many years of mining and development experience both at Red 5 and previously at multi-billion international development projects.

Red 5 is undergoing a formal process to renew the composition and succession of the Red 5 Board.

Board

Russell Clark Chair	Appointed Chair in Jul-2023. Mining Engineer with >40 yrs experience at Newmont, Grange Resources and Normandy Mining. Chair of CZR Resources and Pearl Gull Iron, NED of Tungsten Mining.
Andrea Sutton Non-executive Director	Chemical Engineer with >25 yrs experience at Rio Tinto, including Chief Executive and MD at ERA. Director since Nov-2020.
Steven Tombs Non-executive Director	Mining Engineer with >40 yrs international experience with major mining companies. Director since 2018.
Peter Johnston Non-executive Director	Appointed Director in Jul-2023. Global mining executive with > 35 yrs experience at Glencore, Minara Resources and WMC. Former Chair of Minerals Council of Australia.
Colin Loosemore Non-executive Director	Geologist with >40 yrs international experience. Experienced MD for several mining companies. Director since 2014.
Ian Macpherson Non-executive Director	Chartered Accountant with >30 yrs in the professional services industry. Specialist in capital structuring, equity and debt raising. Director since 2014.

Management team

Mark Williams Managing Director and Chief Executive Officer	Mining Engineer with prior experience at Orica and Xstrata, including General Manager of US$6bn Tampakan Copper Gold Project. MD since 2014.
Richard Hay Chief Operating Officer	Geologist with 30+ years of executive and operations experience at Barrick Gold, Evolution Mining, and Gascoyne Resources.
Patrick Duffy Chief Financial Officer	Chartered Accountant with prior experience at Glencore and Xstrata, including Director Strategy & Performance of US$7bn Koniambo Project and CFO of US$6bn Tampakan Project.
Byron Dumpleton Chief Geologist	Geologist with 30+ years of international experience. Prior experience at KCGM, WMC and Straits Resources.
Frank Campagna Company Secretary	CPA with over 25 years experience as Company Secretary, Chief Financial Officer and Commercial Manager for listed companies.

KOTH Mineral Resource of 4.75Moz[1]

Total Open Pit & Underground KOTH Resource as at June 2022					
Classification	Cut-off (g/t)	Mining Method	Tonnes (000t)	Gold (g/t)	Contained Gold (000oz)
Measured	0.4-1.0	OP+UG	1,330	1.2	50
Indicated	0.4-1.0	OP+UG	72,880	1.4	3,250
Inferred	0.4-1.0	OP+UG	21,070	1.6	1,090
Total	**0.4-1.0**	OP+UG	95,280	1.4	4,390
KOTH JORC 2012 All material within A$2,100 Pit Shell					
Measured	0.4	OP	1,330	1.2	50
Indicated	0.4	OP	66,870	1.3	2,800
Inferred	0.4	OP	12,990	1.3	540
Total	0.4	OP	81,190	1.3	3,390
KOTH JORC 2012 All material outside A$2,100 Pit Shell					
Indicated	1.0	UG	6,010	2.4	450
Inferred	1.0	UG	8,080	2.1	550
Total	1.0	UG	14,090	2.2	1,000

1. Red 5 ASX Release: 7 September 2022. Total Mineral Resource of 4.75Moz includes KOTH satellite pits and stockpiles.

KOTH Ore Reserve of 2.7Moz[1]

Total KOTH Ore Reserves as at June 2022						
Deposit	Mining Method	Cut-off (g/t)	JORC 2012 Classification	Tonnes (Mt)	Gold (g/t)	Contained Gold (Moz)
KOTH	Open pit	0.4	Probable	63.3	1.2	2.4
KOTH	Underground	1.3	Probable	2.8	2.0	0.2
Rainbow	Open pit	0.4	Probable	2.1	0.8	0.1
Centauri	Open pit	0.4	Probable	0.3	1.2	0.01
Cerebus & Eclipse	Open pit	0.4	Probable	1.5	1.0	0.05
Total				70.2	1.2	2.7

1. Red 5 ASX Release: 7 September 2022

KOTH diamond drill results enhance FY23 and FY24 mine plan[1]

Growth opportunity under the South Pit final shell once fully dewatered

Regal and Eastern Flank

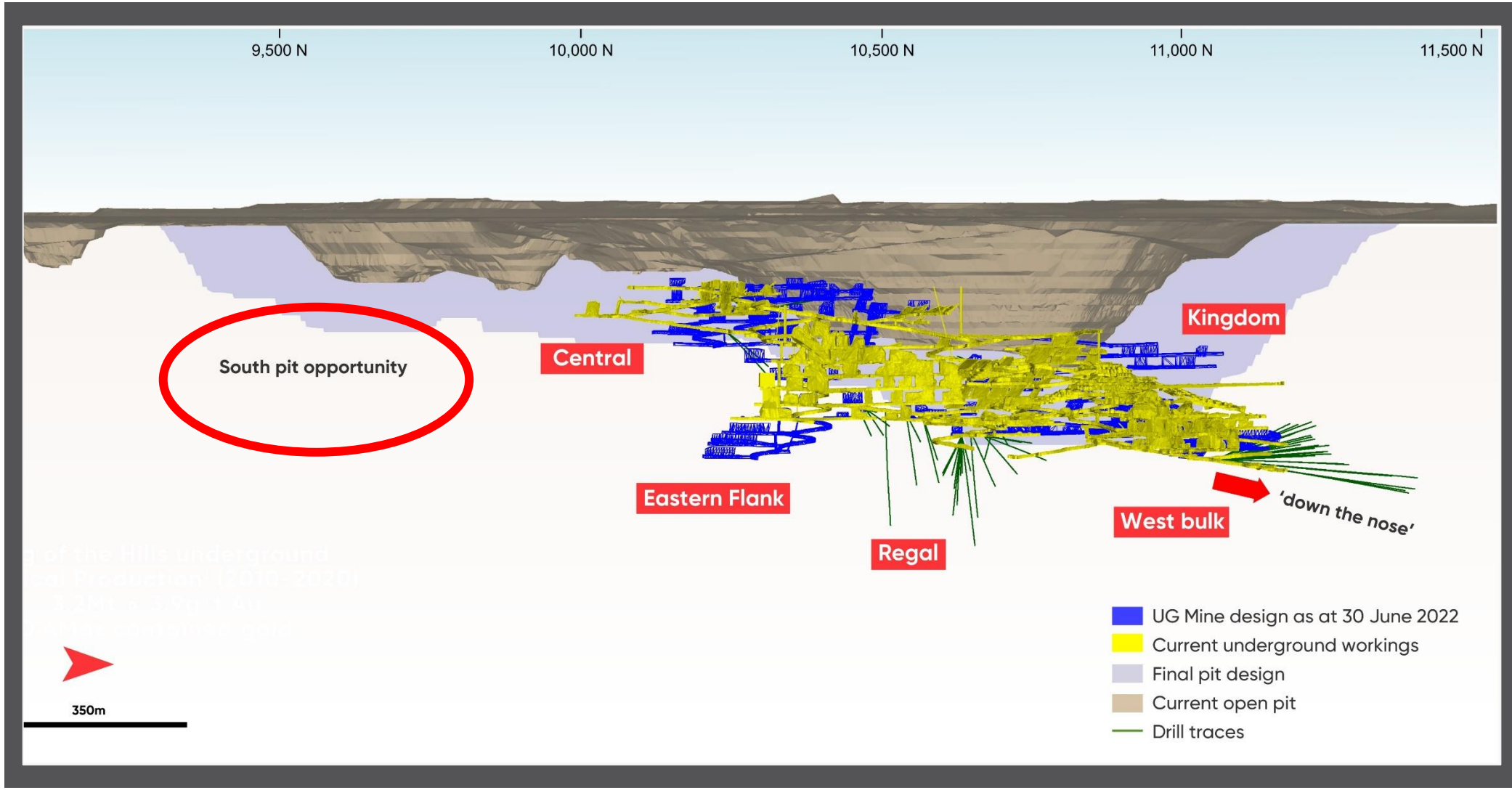
- *10m at 79.62g/t*
- *62m at 6.33g/t*
- *24.5m at 14.07g/t*
- *6.8m at 35.06g/t*

Central

- *3.4m at 49.4g/t*
- *29.6m at 3.48g/t*
- *38.5m at 5.97g/t*

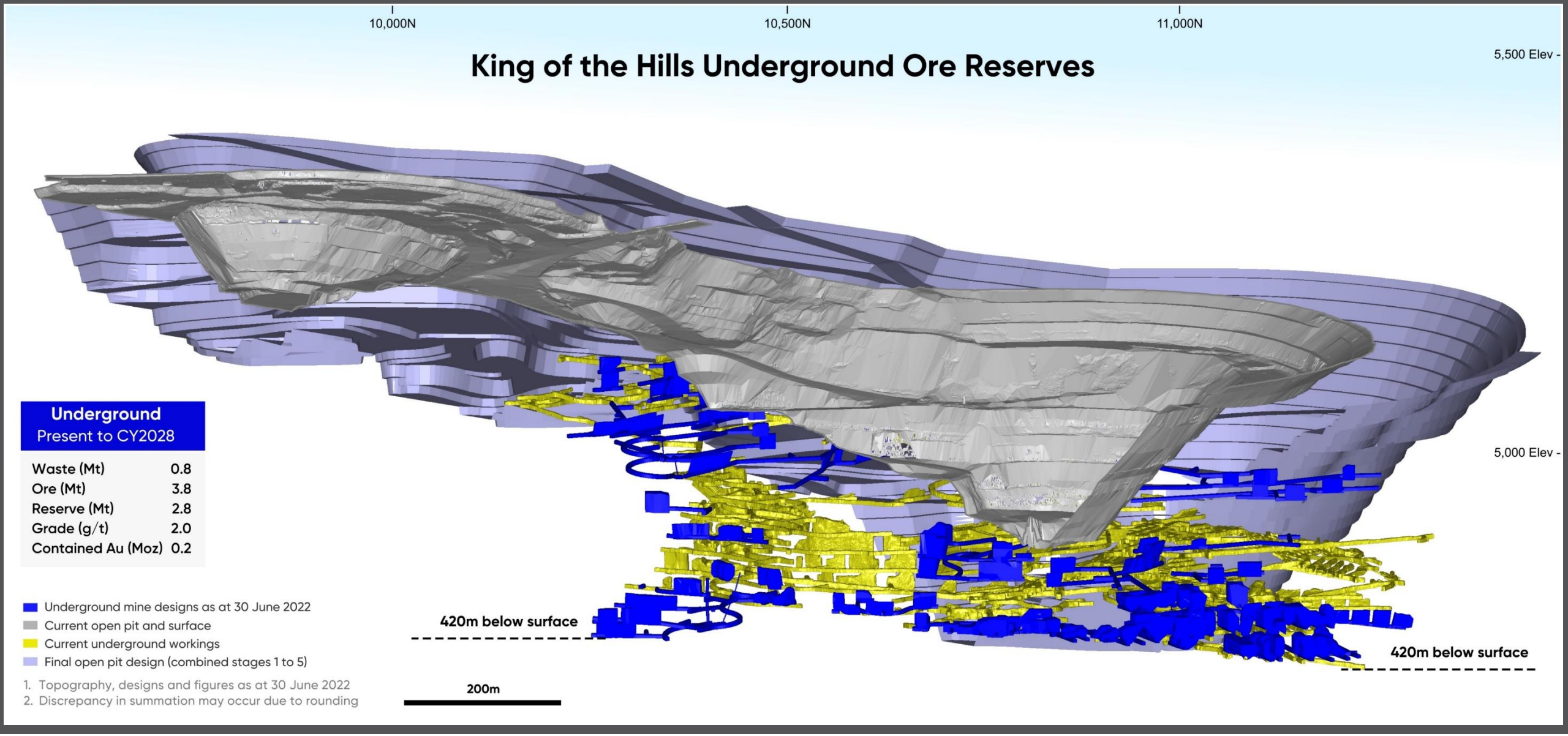
West Bulk 'down the nose'

- *5.8m at 100.9g/t*
- *152m at 2.77g/t*
- *104m at 2.43g/t*



1. Red 5 ASX Release: 7 February 2023

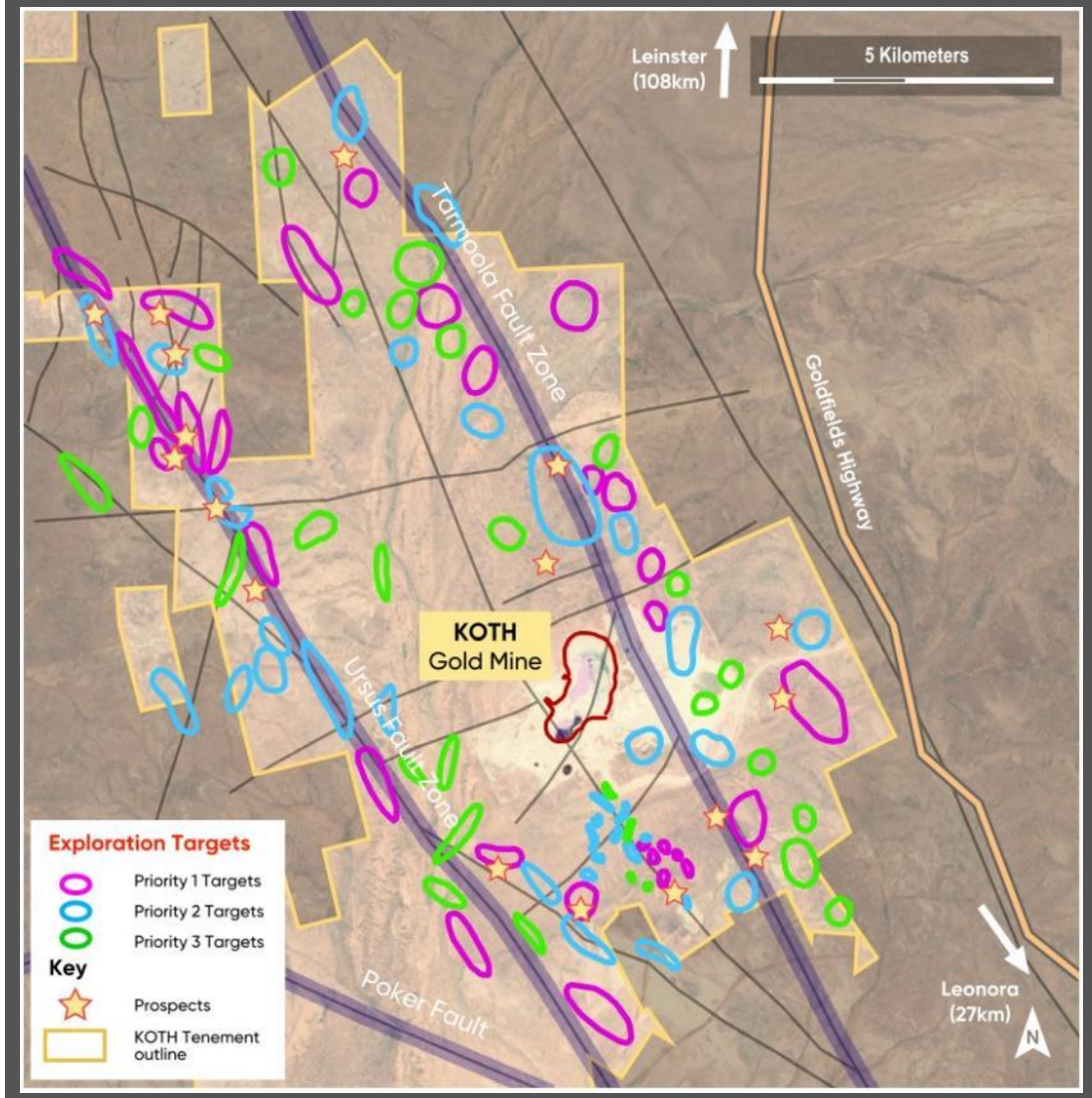
KOTH 5-year UG Mine Plan[1] is only constrained by drilling



1. Red 5 ASX Release: 7 September 2022

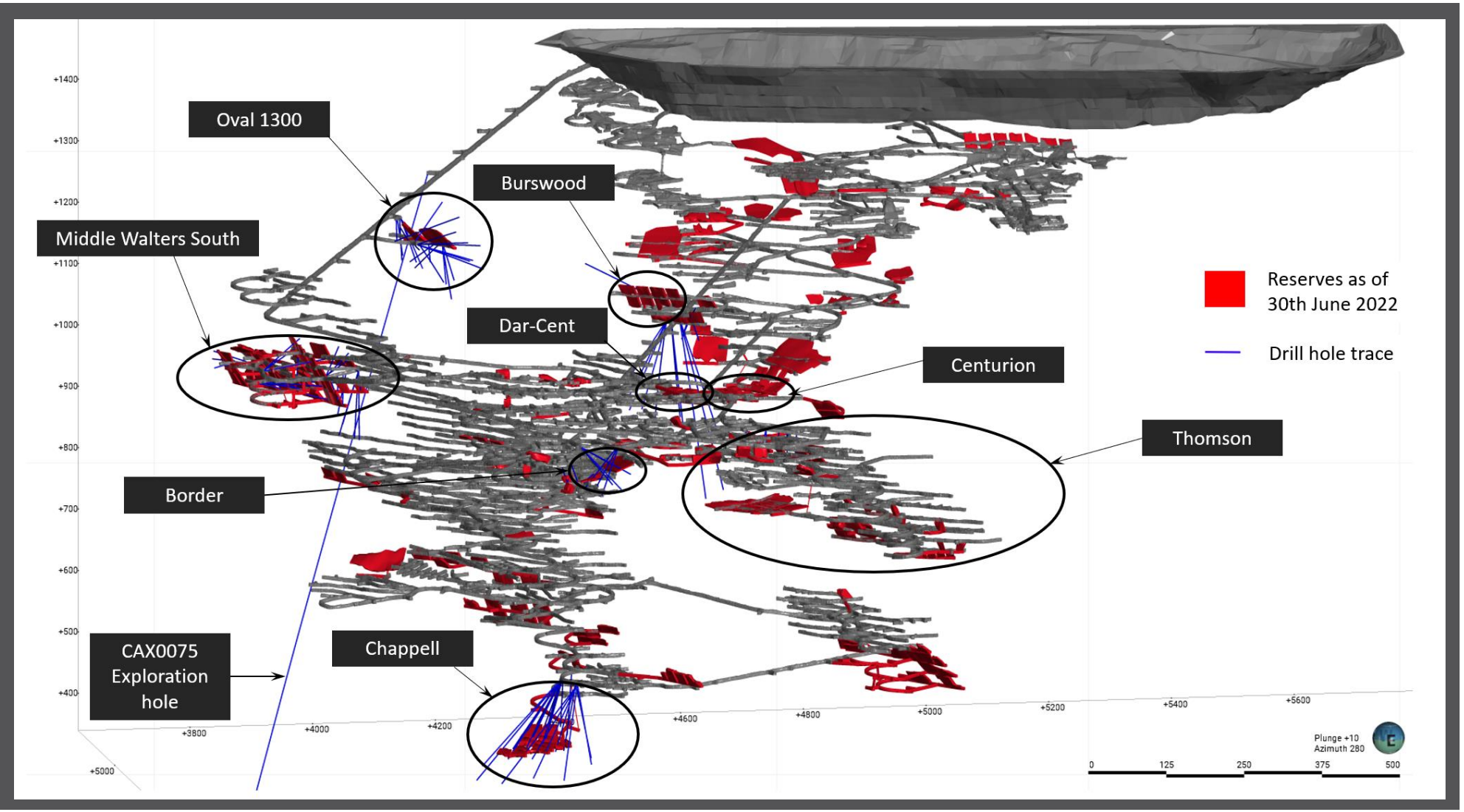
KOTH Exploration – Numerous Surface Targets

- Three satellite deposits are already in the LOM plan:
  - *Rainbow*
  - *Centauri*
  - *Cerebus-Eclipse*
- Integrated datasets have identified priority targets along the Tarmoola and Ursus Fault corridors
- Tarmoola Fault Corridor
  - *Poorly tested outside of the mine area*
  - *Bulk of historical AC/RAB drilling ineffective (failed to reach top of fresh rock)*
  - *10 high-priority targets defined by discrete gravity lows*
- Ursus Fault Corridor
  - *12 high-priority targets, all targeting discrete gravity lows or edges of the Raeside Batholith*
  - *Highest-priority targets where the Ursus structure splays and bends*



Darlot drilling results identified potential to upgrade Resource[1]

Darlot UG mine retains significant option value with potential at-depth in a higher gold price environment



Middle Walters South[1]

- *6.0m at 71.4g/t*
- *3.4m at 42.5g/t*
- *31.1m at 5.8g/t*

Centurion Lode[1]

- *1.1m at 1,521.5g/t*

Dar-Cent Bulk[1]

- *24.6m at 2.8g/t*
- *82.3m at 1.5g/t*

Surface drilling at St Georges deposit[1]

- *3.0m at 2,999.3g/t*
- *1.0m at 203.6g/t*

1. Red 5 ASX Release: 20 December 2022

Top 20 Gold Deposits in Australia

Resources				Reserves			
	Mt	g/t	Moz		Mt	g/t	Moz
Cadia	3374.0	0.4	37.6	Cadia	1280.0	0.4	17.4
Golden Mile - KCGM	545.9	1.6	27.4	Golden Mile – KCGM	280.9	1.3	11.9
Boddington	838.3	0.6	16.4	Boddington	558.3	0.7	11.6
Mallina Gold Project	250.7	1.3	10.6	Tanami	34.8	5.2	5.8
Tanami	80.4	3.84	9.9	Mallina Gold Project	103.4	1.5	5.1
Lake Cowal	273.3	1.0	8.8	Gruyere 100%	109.0	1.3	4.5
Granny Smith	44.5	5.7	8.1	Lake Cowal	129.5	1.0	4.3
Havieron	121.4	2.0	7.9	King of the Hills[2]	70.2	1.2	2.7
Gruyere 100%	169.5	1.4	7.4	St Ives	20.1	3.7	2.4
Tropicana	126.2	1.7	6.9	Tropicana	43.0	1.7	2.4
Gwalia	33.9	5.1	5.6	Havieron	20.0	3.6	2.3
Jundee	62.0	2.7	5.4	Granny Smith	12.6	5.4	2.2
Mungari	97.5	1.7	5.3	Gwalia	13.3	5.2	2.2
St Ives	37.2	4.1	4.9	Thunderbox Region	42.0	1.6	2.1
King of the Hills[1]	105.5	1.4	4.7	Duketon Region	69.0	0.9	2.0
Telfer	148.4	1.0	4.6	McPhilamys	61.0	1.0	2.0
Sunrise Dam	73.6	1.9	4.6	Fosterville	6.7	9.4	2.0
Thunderbox Region	84.3	1.6	4.4	Carosue Dam Region	29.3	1.9	1.8
Carosue Dam Region	65.7	2.1	4.2	Jundee	15.5	3.5	1.7
Agnew/EMU	19.8	5.3	3.4	Sunrise Dam	21.6	1.88	1.3

1. Red 5 ASX Release: 7 September 2022
2. Red 5's KOTH Project compared with Ore Reserves for the top 10 operating mines in Australia. Red 5 ASX Release: 7 September 2022

Australian Top 20 Gold Deposits[1]

		Resources				Reserves	
	Mt	g/t	Moz		Mt	g/t	Moz
Cadia	Newcrest						
Measured	32.0	0.30	0.3	Proven			
Indicated	2790.0	0.37	32.8	Probable	1280.0	0.42	17.4
Inferred	552.0	0.26	4.6				
Total	3374.0	0.35	37.6	Total	1280.0	0.42	17.4
Telfer	Newcrest						
Measured	8.1	0.42	0.1	Proven			
Indicated	124.4	0.95	3.8	Probable	30.7	0.65	0.6
Inferred	15.9	1.31	0.7				
Total	148.4	0.96	4.6	Total	30.7	0.65	0.6
Source: Newcrest Resource & Reserve release 19 Aug 2022 - Data as at 30 June 2022							
Havieron	Newcrest						
Measured	0.0	0.00	0.0	Proven	0.0	0.00	0.0
Indicated	40.0	3.20	4.1	Probable	20.0	3.55	2.3
Inferred	81.4	1.40	3.7				
Total	121.4	2.01	7.9	Total	20.0	3.55	2.3
Source: Newcrest Resource & Reserve release 19 Aug 2022 - Data as at 30 June 2022							
Boddington	Newmont						
Measured	336.3	0.6	7.0	Proven	240.1	0.7	5.4
Indicated	498.7	0.5	9.3	Probable	318.2	0.6	6.2
Inferred	3.3	0.5	0.1				
Total	838.3	0.61	16.4	Total	558.3	0.65	11.6
Source: Newmont Resource & Reserve Supplement 2021 - Data as at 31 Dec 2021							
KCGM (100%)	Northern Star						
Measured	123.0	0.70	2.9	Proven	123.0	0.70	2.9
Indicated	268.9	1.84	15.9	Probable	157.9	1.80	9.0
Inferred	154.0	1.74	8.6				
Total	545.9	1.56	27.4	Total	280.9	1.32	11.9
Source: Northern Star Reserve and Resource Statement 3 May 2022 - Data as at 31 March 2022							
Tanami	Newmont						
Measured	24.3	2.0	2.8	Proven	12.7	5.0	2.0
Indicated	43.6	2.3	5.3	Probable	22.1	5.3	3.7
Inferred	12.5	4.5	1.8				
Total	80.4	3.84	9.9	Total	34.8	5.17	5.8
Source: Newmont Resource & Reserve Supplement 2021 - Data as at 31 Dec 2021							
Tropicana	AngloGold/Independence Group						
Measured	45.7	1.20	1.7	Proven	20.3	1.40	0.9
Indicated	46.5	1.60	2.4	Probable	22.7	2.00	1.5
Inferred	34.0	2.60	2.8				
Total	126.2	1.71	6.9	Total	43.0	1.75	2.4
Source Regis Resource and Reserve Statement 24 Feb 2022 - Data as at 31 Dec 2021							
Granny Smith	Goldfields						
Measured	5.5	6.03	1.1	Proven	2.2	4.93	0.4
Indicated	27.9	5.88	5.3	Probable	10.4	5.58	1.9
Inferred	10.7	5.06	1.7				
Total	44.5	5.70	8.1	Total	12.6	5.47	2.2
Source: Goldfields 2021 Resource & Reserve Supplement - Data as at 31 Dec 2021							
Gruyere 100%	Goldfields/Gold Road						
Measured	16.6	1.07	0.6	Proven	16.7	1.04	0.6
Indicated	117.2	1.37	5.2	Probable	92.3	1.31	3.9
Inferred	35.7	1.45	1.7				
Total	169.5	1.36	7.4	Total	109.0	1.27	4.5
Source: Gold Road 2021 Resource & Reserve Supplement - Data as at 31 Dec 2021							

		Resources				Reserves	
	Mt	g/t	Moz		Mt	g/t	Moz
St Ives	Goldfields						
Measured	2.8	4.75	0.4	Proven	1.8	5.04	0.3
Indicated	21.7	4.34	3.0	Probable	15.4	3.99	2.0
Inferred	9.8	3.97	1.3				
Total	37.2	4.06	4.9	Total	20.1	3.74	2.4
Source: Goldfields 2021 Resource & Reserve Supplement - Data as at 31 Dec 2021							
Agnew/EMU	Goldfields						
Measured	0.1	5.80	0.0	Proven	0.0	0.00	0.0
Indicated	12.1	5.85	2.3	Probable	5.1	6.13	1.1
Inferred	7.6	4.53	1.1				
Total	19.8	5.34	3.4	Total	5.1	6.76	1.1
Source: Goldfields 2021 Resource & Reserve Supplement - Data as at 31 Dec 2021							
Lake Cowal	Evolution						
Measured	29.5	0.5	0.4	Proven	27.4	0.5	0.4
Indicated	204.9	1.0	6.8	Probable	102.1	1.2	3.9
Inferred	38.8	1.3	1.6				
Total	273.3	1.01	8.8	Total	129.5	1.04	4.3
Mungari	Evolution						
Measured	1.4	4.7	0.2	Proven	0.4	5.5	0.1
Indicated	63.5	1.6	3.2	Probable	23.9	1.5	1.2
Inferred	32.7	1.8	1.9				
Total	97.5	1.7	5.3	Total	21.3	1.58	1.2
Source: Evolution 2022 Resource & Reserve - Data as at 31 Dec 2022							
Duketon Region	Regis						
Measured	26.0	0.80	0.7	Proven	15.0	0.50	0.2
Indicated	108.0	1.00	3.4	Probable	29.0	1.30	1.2
Inferred	34.0	0.90	1.0				
Total	169.0	1.00	5.2	Total	43.0	1.00	1.4
Source: Regis Resource & Reserve Statement 21 April 2021 - Data as at 31 Dec 2021							
McPhilamys	Regis						
Measured				Proven			
Indicated	77.0	1.10	2.6	Probable	61.0	1.03	2.0
Inferred	3.0	0.80	0.1				
Total	80.0	1.05	2.7	Total	61.0	1.03	2.0
Source: Regis Resource & Reserve Statement 21 April 2021 - Data as at 31 Mar 2021							
Carosue Dam Region	Northern Star						
Measured	13.9	2.20	1.0	Proven	7.1	2.10	0.5
Indicated	35.4	2.00	2.3	Probable	22.1	1.80	1.3
Inferred	16.4	2.10	1.0				
Total	65.7	2.10	4.2	Total	29.3	1.90	1.8
Thunderbox Region	Northern Star						
Measured	17.8	1.60	0.9	Proven	10.5	1.50	0.5
Indicated	57.6	1.60	3.0	Probable	31.5	1.60	1.6
Inferred	8.9	1.60	0.5				
Total	84.3	1.62	4.4	Total	42.0	1.60	2.1
Source: Northern Star Reserve and Resource Statement 3 May 2022 - Data as at 31 March 2022							
Mallina Gold Project	De Grey			Proven	0.0	0.00	0.0
Measured	4.7	1.70	0.3	Probable	103.4	1.50	5.1
Indicated	153.4	1.30	6.6				
Inferred	92.6	1.30	3.8	Total	103.4	1.50	5.1
Total	250.7	1.30	10.6				
Source: De Grey Reserve and Resource release 31 May 2022 - Data as at May 2022							

		Resources				Reserves	
	Mt	g/t	Moz		Mt	g/t	Moz
Sunrise Dam	AngloGold						
Measured				Proven			
Indicated				Probable			
Inferred							
Total	73.6	1.94	4.6	Total	21.6	1.88	1.3
Source: Anglogold Resource & Reserve Supplement 2021 - Data as at 31 Dec 2021							
Gwalia	Genesis						
Measured	6.0	4.50	0.9	Proven	1.5	7.30	0.4
Indicated	26.4	4.99	4.2	Probable	11.3	4.80	1.8
Inferred	3.1	6.16	0.6				
Total	35.5	5.01	5.7	Total	12.9	5.10	2.1
Source: Genesis Reserve & Resource Statement 3 July 2023							
Jundee							
Measured	2.5	1.10	0.1	Proven	2.5	1.10	0.1
Indicated	42.9	2.90	4.0	Probable	13.0	3.90	1.7
Inferred	16.7	2.50	1.3				
Total	62.0	2.70	5.4	Total	15.5	3.50	1.7
Source: Northern Star Reserve and Resource Statement 3 May 2022 - Data as at 31 March 2022							
Kanowna							
Measured	4.8	3.20	0.5	Proven	2.6	2.60	0.2
Indicated	18.5	2.60	1.6	Probable	7.2	2.50	0.6
Inferred	14.6	2.10	1.0				
Total	38.0	2.50	3.0	Total	9.8	2.50	0.8
Source: Northern Star Reserve and Resource Statement 3 May 2022 - Data as at 31 March 2022							
Big Bell	Westgold						
Measured	5.2	3.27	0.6	Proven	4.2	2.94	0.4
Indicated	9.9	2.61	0.8	Probable	4.6	3.08	0.5
Inferred	5.0	2.64	0.4				
Total	20.1	2.79	1.8	Total	8.8	3.01	0.9
Source: Westgold Resource & Reserve Release 23 September 2022 - Data as at 30 Jun 2022							
Fosterville	Kirkland Lake						
Measured	1.1	4.43	0.2	Proven	1.2	17.31	0.7
Indicated	10.2	5.22	1.7	Probable	5.4	7.67	1.3
Inferred	9.3	5.72	1.7				
Total	19.5	5.46	3.4	Total	6.7	9.44	2.0
Source: Agnico Eagle limited 31 December 2021							
King of the Hills	Red 5						
Measured	2.5	0.91	0.1	Proven	2.4	0.80	0.6
Indicated	80.4	1.36	3.5	Probable	67.8	1.20	2.6
Inferred	22.7	1.59	1.2				
Total	105.6	1.40	4.75	Total	70.2	1.20	2.7
Source: Red 5 2021 Annual Report, Resource update 30 June 2022							
Wiluna	Wiluna Mining Corp						
Measured	1.4	1.24	0.1	Proven	1.0	1.65	0.1
Indicated	57.1	1.91	3.5	Probable	36.1	1.07	1.2
Inferred	19.9	3.09	2.0				
Total	78.4	2.19	5.5	Total	37.1	1.08	1.3
Source: Wiluna Resource Release 17 November 2021, Reserves from 2021 Annual Report							

1. Sources detailed in the table

RED 5 Limited

ASX Code: RED

THANK YOU

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