



ASX Shareholders Report

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Red 5 Limited is a publicly listed company on the ASX-ticker symbol RED.

Mineralised porphyry discovery indicates strong potential for copper-gold porphyry to north of Siana Pit. Deeper testing of the system continues.

Diamond hole SMDD110 designed to test the potential at Siana below and north of the design pit has intersected Main Zone mineralisation of 2m at 20.4 g/t gold and 32.1 g/t silver within a broader zone of 159m at 0.6 g/t gold and 1.5 g/t silver from 462m down hole.

The Main Zone result is located 130m north and below the previous intersection in hole SMDD105 (144 metres at 5.8g/t Au and 10.4g/t Ag) and confirms the mineralised system at Siana to a vertical depth of at least 420 metres. Individual grades up to 42.2 g/t gold, 66 g/t silver, 5.1% zinc and 0.6% copper have been intersected. The Main Zone mineralisation and alteration passes into a 50 metre wide mineralised diorite porphyry to the east with grades up to 13.6 g/t gold, 11.2 g/t silver and 0.9% zinc.

Drilled from the west SMDD110 passed through similar strong alteration and mineralization as intersected in SMDD105. The diorite porphyry was intersected from 572-642m down hole before passing into what appears to be a major structural repetition of the Main Zone limestones and sediments. The hole was terminated at 800m and assays results are awaited for samples beyond 621m. The portion of the diorite porphyry analysed to date contains an intersection of 18m at 1.6 g/t gold and 1.9 g/t silver from 601m down hole.

Diamond hole SMDD111, a continuance of the current programme, is in progress and is targeting deep Main Zone mineralisation in the southern portion of the system.

The diorite porphyry is akin to that of the large Boyongan porphyry copper-gold deposit located five kilometres to the northwest and is the first intersection of this rock-type in the Siana area. The chemistry and veining in the diorite indicates SMDD110 is peripheral to the main porphyry system and further drill testing is warranted.

Greg Edwards
Managing Director
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SMDD110 Results

Collar	From	Downhole Interval (m)	Au (g/t)	Ag (g/t)	Zn (%)	Cu (%)
UTM 0782841E	462m	159	0.6	1.5	0.2	0.03
UTM 1055830N	incl 513m	2	20.4	32.1	3.6	0.28
Az 090 Dip -54	*incl 601m	18	1.6	1.9	0.1	0.04

*(Assay results beyond 621m are pending)

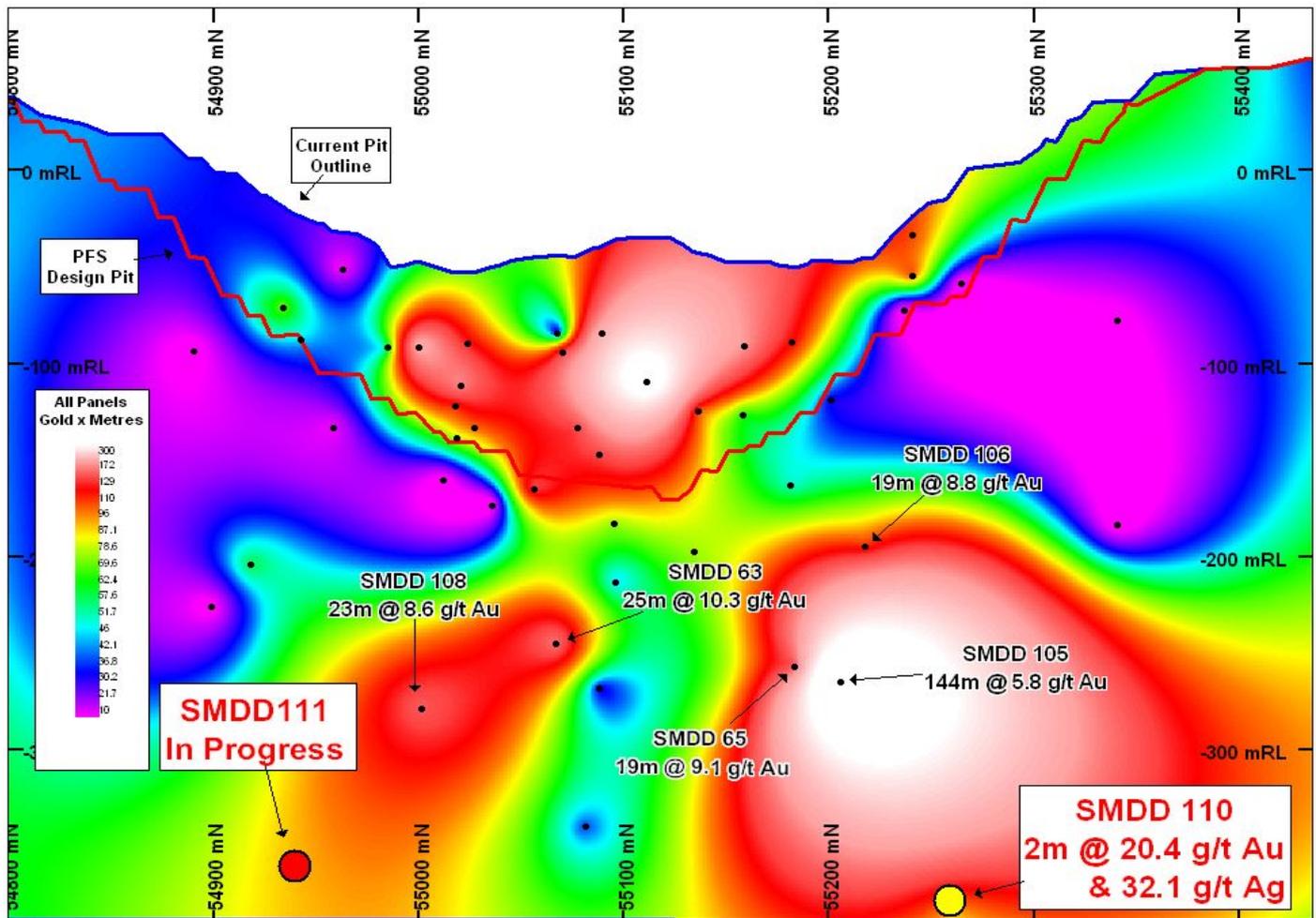


Figure 1. Longitudinal projection of gold distribution (gram x metre)

The information in this Public Report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on, and accurately reflects, information compiled by Mr. A L Govey and Mr. G C Edwards who are full-time employees of Red 5 Limited and who are Members of The Australasian Institute of Mining and Metallurgy. Mr Govey and Mr. Edwards have sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Govey and Mr. Edwards consent to the inclusion in the report of the matters based on their information in the form and context in which it appears.