



10 February 2006

Manager Announcements  
Company Announcements Office  
Australian Stock Exchange Limited  
Level 4  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir/Madam

**APPENDIX 3Y NOTICE**

In accordance with ASX Listing Rule 3.19A, please find enclosed an Appendix 3Y notice on behalf of Mr Nicholas Smith.

The change of interests relates to the automatic lapse of unlisted options on their expiry date, as previously reported to the Australian Stock Exchange. The delay in lodgement of the formal notice was due to an internal administrative oversight.

Yours faithfully

*Frank Campagna*  
Company Secretary

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity:</b>	Red 5 Limited
<b>ABN:</b>	73 068 647 610

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director:</b>	Nicholas James Smith
<b>Date of last notice:</b>	7 February 2005

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Direct or indirect interest</b>	Direct and indirect
<b>Nature of indirect interest (including registered holder)</b> <i>Note: Provide details of the circumstances giving rise to the relevant interest</i>	Gandalf Holdings Pty Ltd (as trustee for the Portcullis Provident Fund)
<b>Date of change</b>	31 December 2005
<b>Number of securities held prior to change</b>	509,500 fully paid shares 2,000,000 unlisted options exercisable at 60 cents each by 31.12.05
<b>Class</b>	Unlisted options
<b>Number acquired</b>	
<b>Number disposed</b>	2,000,000 (lapse of options)
<b>Value/consideration</b> <i>Note: If consideration is non-cash, provide details and estimated valuation</i>	Nil

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

Number of securities held after change	Nicholas James Smith	84,500 shares
	Gandalf Holdings Pty Ltd (as trustee for the Portcullis Provident Fund)	425,000 shares
Nature of change <i>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</i>	Lapse of options.	

**Part 2 – Change of director's interests in contracts**

Details of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
Number and class of securities to which interest related prior to change <i>Note: Details are only required for a contract in relation to which the interest has changed</i>	
Interest acquired	
Interest disposed	
Value/Consideration <i>Note: If consideration is non-cash, provide details and an estimated valuation</i>	
Interest after change	

+ See chapter 19 for defined terms.