



Red 5 Limited

ABN 73 068 647 610

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Western Australia, Australia

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5 August 2004

Manager Announcements
Company Announcements Office
Australian Stock Exchange Limited
Level 4
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

APPENDIX 3Y

In accordance with ASX Listing Rule 3.19A, please find enclosed an Appendix 3Y notice on behalf of Mr Lance Govey.

Yours faithfully

FRANK CAMPAGNA
Company Secretary

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

| | |
|------------------------|----------------|
| Name of entity: | Red 5 Limited |
| ABN: | 73 068 647 610 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|-----------------------------|-------------------|
| Name of Director: | Allen Lance Govey |
| Date of last notice: | 15 March 2004 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

| | |
|--|---|
| Direct or indirect interest | Indirect |
| Nature of indirect interest (including registered holder) <i>Note: Provide details of the circumstances giving rise to the relevant interest</i> | Allen Lance Govey (as trustee for Govey Family Trust) |
| Date of change | 3 August 2004 |
| Number of securities held prior to change | 6,706,500 fully paid shares 1,676,625 listed options |
| Class | Fully paid shares |
| Number acquired | 80,000 |
| Number disposed | |
| Value/consideration <i>Note: If consideration is non-cash, provide details and estimated valuation</i> | \$11,266 |

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

| | |
|--|---|
| Number of securities held after change | Allen Lance Govey (as trustee for Govey Family Trust) <div> 6,786,500 shares 1,676,625 listed options </div> |
| Nature of change <i>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</i> | On-market purchase. |

Part 2 – Change of director's interests in contracts

| | |
|--|--|
| Details of contract | |
| Nature of interest | |
| Name of registered holder (if issued securities) | |
| Date of change | |
| Number and class of securities to which interest related prior to change <i>Note: Details are only required for a contract in relation to which the interest has changed</i> | |
| Interest acquired | |
| Interest disposed | |
| Value/Consideration <i>Note: If consideration is non-cash, provide details and an estimated valuation</i> | |
| Interest after change | |

+ See chapter 19 for defined terms.