



Red5 Limited ABN 73 068 647 610

ASX REPORT TO SHAREHOLDERS

21 October 2013

Red5 Limited
is a publicly listed
company on the ASX
- ticker symbol RED

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Siana mine site – successful insurance claim

The Company has been advised that a lengthy process of investigation, detailed review and evaluation by the panel of insurers, their loss adjusters and technical advisors has been completed.

The thirteen member panel has unanimously acknowledged that they have liability under the Company's Business Interruption policy.

The Company has in place a Business Interruption policy to cover unforeseen events such as the compromise of the tailings storage facility, which occurred late April 2013. The mine operations were voluntarily suspended at the time and the mine has not operated for the last six months.

The Company is now providing data to a specialist independent accounting firm to confirm the quantum of the claim, which under the policy is capped at US\$10.0 million.

As a gesture of good faith the insurer panel has agreed to pay the Company US\$2.5 million this week in advance of final quantum determinations.

Steve Norregaard
Managing Director