

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**To Company Name/Scheme Red 5 LimitedACN/ARSN 068 647 610**1. Details of substantial holder (1)**Name Van Eck Associates Corporation (and its associates referred to in paragraph 6).
ACN/ARSN (if applicable) N/AThere was a change in the interests of the
substantial holder on12/06/24

The previous notice was given to the company on

20/12/23

The previous notice was dated

19/12/32**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary shares	343,054,817	0.91	626,337,976	18.08%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	Van Eck Associates Corporation (VEAC)	See Annexure A			

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
VEAC	Bank of New York Mellon as custodian for ESB Pension Fund GDX	ESB Pension Fund GDX (ESBGDX)	VEAC holds its relevant interest by having the power to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates in the ordinary course of investment management business.	Ordinary shares 5,272,103	0.15%

VEAC	State Street Bank and Trust Company as custodian for VanEck Gold Miners ETF	VanEck Gold Miners ETF (GDX)	VEAC holds its relevant interest by having the power to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates in the ordinary course of investment management business.	Ordinary shares 348,023,483	10.05%
VEAC	State Street Australia Limited as custodian for VanEck Gold Miners ETF	VanEck Gold Miners ETF (GDXAU)	Same as above.	Ordinary shares 8,967,192	0.26%
VEAC	State Street Bank and Trust Company as custodian for VanEck Junior Gold Miners ETF	VanEck Junior Gold Miners ETF (GDXJ)	Same as above.	Ordinary shares 221,629,137	6.4%
VEAC	State Street Custodial Services (Ireland) Limited as depository for VanEck Gold Miners UCITS ETF	VanEck Gold Miners UCITS ETF (UCTGDX)	Same as above.	Ordinary shares 23,170,006	0.67%
VEAC	State Street Custodial Services (Ireland) Limited as depository for VanEck Junior Gold Miners UCITS ETF	VanEck Junior Gold Miners UCITS ETF (UCTGDXJ)	Same as above.	Ordinary shares 19,276,055	0.55%

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

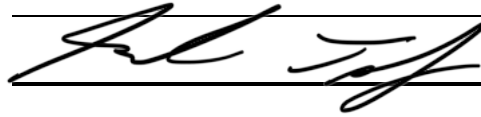
Name	Address
VEAC	666 Third Avenue, New York, NY 10017
Van Eck Securities Corporation	666 Third Avenue, New York, NY 10017
Van Eck Absolute Return Advisers, Inc.	666 Third Avenue, New York, NY 10017
VanEck Australia Pty Ltd	Level 47 Suite 2, 25 Martin Place, Sydney NSW 2000
VanEck Investments Limited	Level 47 Suite 2, 25 Martin Place, Sydney NSW 2000
VanEck Asset Management B.V.	Barbara Strozziiaan 310, 1083 HN Amsterdam, Netherlands

Signature

print name Andrew Tilzer

capacity Vice President

sign here



date 17/06/2024

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
 - (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
 - (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
 - (4) The voting shares of a company constitute one class unless divided into separate classes.
 - (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
 - (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included on any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
 - (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
 - (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

This is Annexure A of 2 pages referred to in Form 604 - Notice of change of interests of substantial holder.

Holder of relevant interest	Date of Acquisition	B/S	Consideration Cash	Consideration Non-Cash	Number of Securities
GDX	12/19/2023	B	-	In-Kind	22,129
GDX	12/20/2023	B	-	In-Kind	177,024
GDX	12/22/2023	B	-	In-Kind	287,651
GDX	12/29/2023	S	-	In-Kind	1,924,962
GDX	01/02/2024	S	-	In-Kind	88,504
GDX	01/03/2024	S	-	In-Kind	1,703,702
GDX	01/04/2024	S	-	In-Kind	265,512
GDX	01/10/2024	S	-	In-Kind	265,524
GDX	01/17/2024	B	-	In-Kind	309,764
GDX	01/18/2024	B	-	In-Kind	154,889
GDX	01/19/2024	S	-	In-Kind	154,882
GDX	01/22/2024	B	-	In-Kind	132,756
GDX	01/25/2024	B	-	In-Kind	88,496
GDX	01/26/2024	B	-	In-Kind	663,720
GDX	01/30/2024	S	-	In-Kind	44,244
GDX	02/01/2024	S	-	In-Kind	66,366
GDX	02/02/2024	B	-	In-Kind	154,847
GDX	02/05/2024	S	-	In-Kind	243,331
GDX	02/06/2024	B	366,910.29	-	1,128,165
GDX	02/09/2024	S	-	In-Kind	508,760
GDX	02/15/2024	B	-	In-Kind	663,540
GDX	02/16/2024	B	-	In-Kind	88,468
GDX	02/21/2024	B	-	In-Kind	88,464
GDX	02/22/2024	B	-	In-Kind	44,232
GDX	02/26/2024	B	-	In-Kind	44,252
GDX	02/27/2024	B	-	In-Kind	66,375
GDX	02/28/2024	B	-	In-Kind	1,526,763
GDX	03/01/2024	B	-	In-Kind	1,218,360
GDX	03/04/2024	B	-	In-Kind	2,082,476
GDX	03/05/2024	B	-	In-Kind	643,017
GDX	03/07/2024	S	-	In-Kind	199,701
GDX	03/08/2024	S	-	In-Kind	399,402
GDX	03/13/2024	B	-	In-Kind	88,756
GDX	03/14/2024	B	-	In-Kind	155,344
GDX	03/15/2024	B	3,478,028.62	-	9,522,180
GDX	03/20/2024	S	-	In-Kind	139,746
GDX	03/21/2024	B	-	In-Kind	326,060
GDX	03/22/2024	S	-	In-Kind	163,030
GDX	03/26/2024	B	-	In-Kind	512,358
GDX	04/02/2024	B	-	In-Kind	93,136
GDX	04/02/2024	B	138,056.64	-	349,266
GDX	04/05/2024	S	-	In-Kind	1,001,384
GDX	04/08/2024	S	-	In-Kind	721,897

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Holder of relevant interest	Date of Acquisition	B/S	Consideration Cash	Consideration Non-Cash	Number of Securities
GDX	04/10/2024	S	-	In-Kind	2,771,034
GDX	04/11/2024	S	-	In-Kind	745,152
GDX	04/12/2024	S	-	In-Kind	1,141,161
GDX	04/15/2024	S	-	In-Kind	326,046
GDX	04/16/2024	S	-	In-Kind	1,187,739
GDX	04/17/2024	S	-	In-Kind	512,358
GDX	04/18/2024	S	-	In-Kind	116,450
GDX	04/19/2024	S	-	In-Kind	93,156
GDX	04/22/2024	S	-	In-Kind	3,097,437
GDX	04/24/2024	S	-	In-Kind	931,520
GDX	04/25/2024	S	-	In-Kind	116,440
GDX	04/26/2024	S	-	In-Kind	256,146
GDX	04/29/2024	S	-	In-Kind	791,724
GDX	04/30/2024	S	-	In-Kind	1,490,240
GDX	05/01/2024	S	-	In-Kind	1,234,105
GDX	05/02/2024	S	-	In-Kind	279,420
GDX	05/03/2024	S	-	In-Kind	884,830
GDX	05/06/2024	S	-	In-Kind	442,396
GDX	05/10/2024	B	-	In-Kind	209,538
GDX	05/16/2024	B	-	In-Kind	139,680
GDX	05/20/2024	B	-	In-Kind	139,674
GDX	05/22/2024	S	-	In-Kind	931,680
GDX	05/23/2024	B	-	In-Kind	186,336
GDX	05/24/2024	S	-	In-Kind	46,584
GDX	05/29/2024	S	-	In-Kind	326,060
GDX	05/31/2024	S	-	In-Kind	675,671
GDX	06/04/2024	B	-	In-Kind	373,056
GDX	06/05/2024	B	-	In-Kind	466,680
GDX	06/06/2024	B	-	In-Kind	186,672
GDX	06/07/2024	B	-	In-Kind	674,310
GDX	06/10/2024	S	-	In-Kind	449,620
GDX	06/11/2024	S	-	In-Kind	494,527
GDXJ	12/18/2023	S	-	In-Kind	57,760
GDXJ	12/19/2023	B	-	In-Kind	114,670
GDXJ	12/20/2023	B	-	In-Kind	573,350
GDXJ	01/02/2024	S	-	In-Kind	57,299
GDXJ	01/03/2024	S	-	In-Kind	114,600
GDXJ	01/05/2024	S	-	In-Kind	114,596
GDXJ	01/10/2024	S	-	In-Kind	229,176
GDXJ	01/11/2024	S	-	In-Kind	57,294
GDXJ	01/12/2024	S	-	In-Kind	57,294
GDXJ	01/16/2024	S	-	In-Kind	687,528
GDXJ	01/17/2024	S	-	In-Kind	687,492

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Holder of relevant interest	Date of Acquisition	B/S	Consideration Cash	Consideration Non-Cash	Number of Securities
GDXJ	01/19/2024	S	-	In-Kind	687,468
GDXJ	01/23/2024	S	-	In-Kind	515,592
GDXJ	01/24/2024	B	-	In-Kind	114,570
GDXJ	01/26/2024	S	-	In-Kind	57,281
GDXJ	02/05/2024	S	-	In-Kind	229,120
GDXJ	02/14/2024	B	-	In-Kind	114,544
GDXJ	02/26/2024	B	-	In-Kind	1,146,080
GDXJ	03/04/2024	B	-	In-Kind	343,776
GDXJ	03/05/2024	B	-	In-Kind	1,718,730
GDXJ	03/06/2024	B	-	In-Kind	916,912
GDXJ	03/11/2024	S	-	In-Kind	172,059
GDXJ	03/13/2024	B	-	In-Kind	860,325
GDXJ	03/14/2024	B	-	In-Kind	573,560
GDXJ	03/15/2024	S	11,089,795.74	-	30,404,285
GDXJ	03/19/2024	B	-	In-Kind	88,956
GDXJ	03/21/2024	B	-	In-Kind	800,568
GDXJ	03/22/2024	S	-	In-Kind	88,952
GDXJ	03/27/2024	B	-	In-Kind	133,419
GDXJ	04/04/2024	S	-	In-Kind	133,398
GDXJ	04/09/2024	S	-	In-Kind	88,920
GDXJ	04/10/2024	S	-	In-Kind	177,832
GDXJ	04/15/2024	S	-	In-Kind	177,900
GDXJ	04/16/2024	B	-	In-Kind	133,428
GDXJ	04/18/2024	S	-	In-Kind	88,964
GDXJ	04/19/2024	S	-	In-Kind	133,455
GDXJ	04/22/2024	S	-	In-Kind	88,968
GDXJ	04/23/2024	S	-	In-Kind	133,458
GDXJ	04/25/2024	S	-	In-Kind	88,968
GDXJ	05/03/2024	S	-	In-Kind	444,800
GDXJ	05/06/2024	S	-	In-Kind	400,329
GDXJ	05/17/2024	S	-	In-Kind	89,166
GDXJ	05/17/2024	B	160,261.31	-	340,743
GDXJ	05/23/2024	S	-	In-Kind	445,870
GDXJ	05/24/2024	S	-	In-Kind	89,176
GDXJ	06/04/2024	B	-	In-Kind	89,106
GDXJ	06/05/2024	B	-	In-Kind	89,106
GDXJ	06/06/2024	B	-	In-Kind	89,110
GDXJ	06/10/2024	S	-	In-Kind	191,076
GDXJ	06/12/2024	B	-	In-Kind	194,716
UCTGDX	12/20/2023	S	15,859.34	-	48,061
UCTGDX	12/21/2023	S	69,682.40	-	221,225
UCTGDX	01/03/2024	S	25,745.31	-	85,822
UCTGDX	01/12/2024	B	21,315.65	-	74,788

This is Annexure A of 1 page referred to in Form 604 - Notice of change of interests of substantial holder.

Holder of relevant interest	Date of Acquisition	B/S	Consideration Cash	Consideration Non-Cash	Number of Securities
UCTGDX	01/17/2024	S	55,694.77	-	195,430
UCTGDX	01/19/2024	B	87,140.28	-	295,376
UCTGDX	01/22/2024	B	43,548.31	-	147,614
UCTGDX	02/12/2024	S	31,488.98	-	99,970
UCTGDX	02/16/2024	B	29,279.06	-	97,592
UCTGDX	02/21/2024	B	21,701.88	-	73,562
UCTGDX	03/06/2024	B	43,026.83	-	119,513
UCTGDX	03/07/2024	B	150,859.78	-	419,034
UCTGDX	03/15/2024	B	220,676.25	-	604,532
UCTGDX	03/22/2024	B	103,031.75	-	286,185
UCTGDX	03/27/2024	B	38,867.87	-	106,482
UCTGDX	03/28/2024	B	70,544.45	-	185,634
UCTGDX	04/03/2024	B	31,223.01	-	80,055
UCTGDX	04/11/2024	S	45,942.12	-	113,443
UCTGDX	04/12/2024	B	22,340.48	-	51,952
UCTGDX	04/16/2024	S	65,413.58	-	153,922
UCTGDX	04/26/2024	S	68,289.43	-	155,211
UCTGDX	05/07/2024	S	68,285.57	-	155,210
UCTGDX	05/10/2024	B	23,722.27	-	51,565
UCTGDX	05/22/2024	S	173,859.73	-	362,244
UCTGDX	05/23/2024	S	247,500.26	-	544,011
UCTGDXJ	12/20/2023	B	16,260.40	-	49,269
UCTGDXJ	01/17/2024	B	27,197.71	-	95,421
UCTGDXJ	02/29/2024	B	24,888.12	-	75,411
UCTGDXJ	03/06/2024	B	35,404.86	-	98,337
UCTGDXJ	03/07/2024	B	36,707.83	-	101,956
UCTGDXJ	03/08/2024	B	179,629.88	-	498,922
UCTGDXJ	03/11/2024	B	53,253.31	-	154,342
UCTGDXJ	03/15/2024	S	1,061,498.17	-	2,908,505
UCTGDXJ	03/27/2024	B	30,171.37	-	82,653
UCTGDXJ	04/08/2024	B	31,021.75	-	79,535
UCTGDXJ	04/12/2024	S	112,311.65	-	261,216
UCTGDXJ	04/16/2024	S	50,532.55	-	118,912
UCTGDXJ	04/17/2024	S	166,623.39	-	387,535
UCTGDXJ	04/18/2024	S	100,510.62	-	233,769
UCTGDXJ	04/19/2024	S	100,577.69	-	233,925
UCTGDXJ	04/22/2024	S	51,551.91	-	118,522
UCTGDXJ	04/26/2024	S	16,672.13	-	37,895
UCTGDXJ	05/17/2024	B	48,215.54	-	102,576
UCTGDXJ	05/28/2024	B	14,754.24	-	33,529
UCTGDXJ	05/30/2024	B	50,442.42	-	115,948
UCTGDXJ	06/07/2024	S	55,574.80	-	126,319
GDXAU	01/03/2024	B	4,028.20	-	13,426

This is Annexure A of 1 page referred to in Form 604 - Notice of change of interests of substantial holder.

Holder of relevant interest	Date of Acquisition	B/S	Consideration Cash	Consideration Non-Cash	Number of Securities
GDXAU	01/17/2024	B	3,826.51	-	13,425
GDXAU	01/22/2024	B	3,960.78	-	13,425
GDXAU	01/29/2024	S	17,692.50	-	53,619
GDXAU	02/28/2024	B	2,516.40	-	7,742
GDXAU	03/05/2024	B	7,276.46	-	20,495
GDXAU	03/07/2024	B	4,847.52	-	13,464
GDXAU	03/15/2024	B	79,909.45	-	218,930
GDXAU	03/26/2024	S	5,157.98	-	14,133
GDXAU	04/10/2024	B	11,591.45	-	28,269
GDXAU	04/12/2024	B	12,159.16	-	28,274
GDXAU	05/09/2024	S	12,575.65	-	28,263
GDXAU	05/28/2024	S	6,219.60	-	14,137
GDXAU	05/30/2024	B	3,146.67	-	7,233
GDXAU	06/03/2024	B	6,015.63	-	14,153
ESBGDX	03/15/2024	B	56,971.47	-	156,055
ESBGDX	04/24/2024	S	166,172.51	-	386,525
In-Kind transactions result from receiving a basket of securities (including RED 5 LTD) in exchange for securities.					