



9 March 2023

Dear Shareholder

NOTICE OF GENERAL MEETING AND PROXY FORM

The Board of Red 5 Limited (**Company**) is pleased to invite you to attend a General Meeting of shareholders of the Company to be held at the Celtic Club, 48 Ord Street, West Perth, Western Australia on Wednesday, 12 April 2023 at 10.00 am (AWST).

The meeting has been convened to seek shareholder approval for (i) Tranche 2 of the share placement as announced to the ASX on 23 February 2023; (ii) ratification of Tranche 1 of the share placement; and (iii) approval for the issue and allotment of shares pursuant to a fully underwritten share purchase plan. Funds raised from the share placement and share purchase plan will be used to strengthen the Company's balance sheet, ensuring a strong working capital position to support steady-state operations at the Company's King of the Hills Gold Project in Western Australia and provide a financial platform from which the Company can assess and accelerate future investment in production and mine life growth.

Further details of the share placement and share purchase plan are set out in the Notice of Meeting and accompanying Explanatory Memorandum (**Notice of Meeting**) and in announcements made by the Company to the ASX.

In accordance with Section 110D the *Corporations Act 2001* (Cth), the Company will not be sending printed copies of the Notice of Meeting to shareholders, unless a shareholder has previously requested a hard copy.

Instead, shareholders can access a copy of the Notice of Meeting, which sets out the agenda and resolutions being put to the meeting, as well as important voting information and an explanatory memorandum, at:

<https://www.red5limited.com/site/investor-centre/shareholders-meetings/general-meeting>
or from the ASX Market Announcements Platform website.

Enclosed for your convenience is a copy of your personalised Proxy Form for the meeting.

If shareholders do not intend to attend the meeting in person, they will be able to participate by voting prior to the meeting by lodging the Proxy Form by no later than 10.00 am (AWST) on 10 April 2023, as per the instructions on the Proxy Form.

The directors encourage all shareholders to participate in the meeting by lodging their directed proxy votes prior to the meeting. All voting at the meeting will be conducted by poll.

Yours sincerely

Kevin Dundo
Chairman
Red 5 Limited