

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**To Company Name/Scheme Red 5 LimitedACN/ARSN 068 647 610**1. Details of substantial holder(1)**Name VBS Exchange Pty Ltd and the other Victor Smorgon Group entities listed in Annexure A
ACN/ARSN (if applicable) 109 106 201The holder ceased to be a substantial holder on 19 / 06 / 2024The previous notice was given to the company on 11 / 03 / 2024The previous notice was dated 07 / 03 / 2024**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
19/06/2024	see Annexure A	Dilution due to share issue by Red 5 Limited	N/A	Ordinary Shares	N/A

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	


4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
see Annexure A	

Signatureprint name David Leeton capacity Company Secretary

sign here

date 19 / 06 / 2024

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure "A"

VICTOR SMORGON GROUP

THIS IS ANNEXURE "A" OF 1 PAGE REFERRED TO IN 'FORM 605 - NOTICE OF CEASING TO BE A SUBSTANTIAL HOLDER' IN RELATION TO RED 5 LTD ACN 068 647 610 LODGED BY VICTOR SMORGON GROUP.

SIGNATURE: 

DAVID LEETON

COMPANY SECRETARY

19/06/2024

Names/Addresses

Name	Address
Gannet Capital Pty Ltd <Victor Smorgon Partners Global Multi-Strategy Fund>	Level 12, 644 Chapel Street, South Yarra, VIC 3141
Raylou Investments Pty Ltd <Orloff Family No. 1 Trust>	Level 12, 644 Chapel Street, South Yarra, VIC 3141
Gannet Capital Pty Ltd <VSP Gold Fund>	Level 12, 644 Chapel Street, South Yarra, VIC 3141
Gannet Capital Pty Ltd <Victor Smorgon Partners Resources Gold Fund>	Level 12, 644 Chapel Street, South Yarra, VIC 3141
V B S Exchange Pty Ltd	Level 12, 644 Chapel Street, South Yarra, VIC 3141
VSG Resources Pty Ltd <VSG Resources Unit Trust #6>	Level 12, 644 Chapel Street, South Yarra, VIC 3141
Victor Smorgon Partners Pty Ltd	Level 12, 644 Chapel Street, South Yarra, VIC 3141
V B S Investment Pty Limited	Level 12, 644 Chapel Street, South Yarra, VIC 3141