



ASX Shareholders Report

Inquiries regarding this report and company business may be directed to:

Greg Edwards
Managing Director

or

Lance Govey
Exploration Director

Red 5 Limited is a publicly listed company on the ASX-ticker symbol RED.

The Board strategy is to focus on the development of Siana .

Investor Inquiries:
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Interim financing - SG CIB (Australia) \$2 million facility

Red 5 has accepted a three year debt facility at competitive margins with the funds allocated predominately to re-financing the Siana project long lead time capital items.

The Company has purchased in the last four months a Krupp rolls crusher and paid substantial deposits on a 5.3m by 7.8m, 3,600 kW twin drive grinding mill (plus substantial spares) for a total of US\$1.33 million. A final payment of US\$0.665 million is due 30 December 2006.

The Société Générale CIB (Australia) ("SG CIB") offer is post substantial legal due diligence on title, ownership and JV agreements.

Interest on the SG CIB facility, may at the election of Red 5, be paid in cash, capitalised or paid in shares.

Principal repayment is the earlier of 31 December 2009 or on execution of Siana project finance.

The release of treasury funds will allow the Company, amongst other things, to continue the drill program below the pit.

Greg Edwards
Managing Director
30 October 2006