

FACSIMILE

Deutsche Bank



To Company Secretary
Red 5 Limited

Fax (08) 9481 5950

cc Company Announcements Office
Australian Securities Exchange
(via ASX Online or fax 1900 999 279)

From Fannie Mak

Date 1 Nov 2010

Deutsche Bank AG
ABN 13 064 165 162
Divisional Functions
Deutsche Bank Place
Level 16, corner of Hunter & Phillip Streets
Sydney NSW 2000 Australia
GPO Box 7033 Sydney NSW 2001

Tel: 61 2 8258 1234
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Subject Substantial Shareholder Notice

Total Pages (including this page)

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Please find attached a copy of the Substantial Holding Notice we have lodged today with the ASX.

The originals were posted to you today.

Kind Regards

Fannie Mak
Vice President
Compliance Central Services
Positions Reporting & Monitoring

Form 603
Corporations Act
Section 671B

Notice of initial substantial holder

To: **Red 5 Limited**
Level 2
35 Ventnor Avenue
West Perth WA 6005

ABN 73 068 647 610

To: **ASX Limited**

1. Details of substantial shareholder

Name and ABN Deutsche Bank AG (ABN 13 064 165 162) and its related bodies corporate (together, the "Deutsche Bank Group" became a substantial shareholder on **29 October 2010**.

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in on the date of the substantial holder became a substantial holder are as follows:

Class of securities	Number of securities	Person's votes	Voting power
Ordinary shares	59,571,105	59,571,105	5.52%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest	Class and number of securities (ordinary shares unless stated)
Deutsche Securities Australia Limited and each of its holding companies in the Deutsche Bank Group.	In its capacity as stockbroker, stock borrower, stock lender and in various other related capacities. Each holding company of Deutsche Securities Australia Limited, including Deutsche Bank, is deemed to have the same relevant interest.	59,571,105

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Class and number of securities (ordinary shares unless stated)
Deutsche Securities Australia Limited and each of its holding companies in the Deutsche Bank Group.	1,571,105 under Pan Australian Nominees Pty Ltd, the remainder unknown being executed trades pending settlement and stock lent.	Pan Australian Nominees Pty Ltd Part of this relevant interest represents stock lent under outstanding stock borrowing/lending arrangement, the counterparty to which is disclosed in Schedule 2 to this Notice.	59,571,105

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Refer to schedule 1.

6. Associates

N/A

7. Addresses

The addresses of persons named in this form are:

Name

Address

Deutsche Bank Group C/- Level 16, Cnr Hunter & Phillip Streets, Sydney, New South Wales, 2000.



Signature

Name Fannie Mak

Date 1 November 2010

Schedule 1 to Form 603

<u>Group Name</u>	<u>ASX</u>	<u>Stock</u>	<u>Trade Date</u>	<u>Trans Type</u>	<u>Trans,Number</u>	<u>Consideration</u>
DEUTSCHE SECURITIES	RED	ORD	15/07/2010	B	2,000,000	-300,132.00
DEUTSCHE SECURITIES	RED	ORD	16/07/2010	B	19,000	-2,755.00
DEUTSCHE SECURITIES	RED	ORD	21/07/2010	B	228,900	-33,190.50
DEUTSCHE SECURITIES	RED	ORD	22/07/2010	B	499,750	-72,463.75
DEUTSCHE SECURITIES	RED	ORD	23/07/2010	B	50,000	-7,500.00
DEUTSCHE SECURITIES	RED	ORD	03/08/2010	B	50,000	-7,250.00
DEUTSCHE SECURITIES	RED	ORD	11/08/2010	B	25,000	-3,125.00
DEUTSCHE SECURITIES	RED	ORD	12/08/2010	B	15,000	-1,800.00
DEUTSCHE SECURITIES	RED	ORD	25/08/2010	B	150,000	-17,250.00
DEUTSCHE SECURITIES	RED	ORD	31/08/2010	B	80,000	-11,200.00
DEUTSCHE SECURITIES	RED	ORD	03/09/2010	B	20,000	-3,400.00
DEUTSCHE SECURITIES	RED	ORD	03/09/2010	B	1,006,951	-164,708.99
DEUTSCHE SECURITIES	RED	ORD	06/09/2010	B	330,000	-57,750.00
DEUTSCHE SECURITIES	RED	ORD	07/09/2010	B	10,000	-1,800.00
DEUTSCHE SECURITIES	RED	ORD	07/09/2010	B	1,102,001	-205,172.75
DEUTSCHE SECURITIES	RED	ORD	23/09/2010	B	20,100	-3,216.00
DEUTSCHE SECURITIES	RED	ORD	28/09/2010	B	100,000	-16,500.00
DEUTSCHE SECURITIES	RED	ORD	08/10/2010	B	10,000	-2,150.00
DEUTSCHE SECURITIES	RED	ORD	08/10/2010	B	2,360,209	-500,819.83
DEUTSCHE SECURITIES	RED	ORD	15/10/2010	B	43,700	-9,177.00
DEUTSCHE SECURITIES	RED	ORD	29/10/2010	B	56,000,000	-10,080,000.00

Note: Some transactions may not be available at time of filing.